



# ORIZON

## 2025 Sustainability Report

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WHAT THE WORLD CALLS WASTE,  
ORIZON RECOVERS



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# Introduction: **circularity** **and renewal**

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# ORIZON Manifesto

The economy is changing.  
From a linear model to a circular one.  
From disposal to regeneration.  
From a liability to value.  
But cycles don't close themselves.  
We need infrastructure.  
Scale.  
Technology.  
The capacity to transform.  
What the world discards must return to the production chain.

This is Orizon's role.  
We transform waste into energy, renewable fuel, recyclable materials and environmental credits.  
Converting liabilities into solutions for cities, industries and the energy transition.  
Because the future will not only be defined by those who produce more.  
But by those who can repurpose better.  
We don't just operate Ecoparks.  
We operate the infrastructure that makes the circular economy possible.  
**Orizon.**  
**The point where the cycle closes.**



# Message from our CEO • GRI 2-22

“

In a market permanently shunning linear practices, the company is positioning itself as the point of return—the essential link connecting disposal and renewal, making the value chain work.

Milton Pilão Júnior  
Orizon Group CEO



● Brazil is still facing structural challenges in waste management, with inadequate disposal practices persisting and the need to advance in implementing environmentally suitable solutions. Orizon Group is accordingly consolidating itself not only as an asset operator but as the innovative infrastructure that makes the circular economy a tangible reality in Brazil. In a market permanently shunning linear practices, the company is positioning itself as the point of return—the essential link connecting disposal and renewal, making the value chain work.

In 2025, we made steady progress on this path, with growth, operational evolution and, above all, the consolidation of strategic fronts that strengthen the company's market position. We continued expanding our operations with discipline and maintained double-digit growth. More than scaling up, we advanced in the maturation of our plants and the ability to convert expansion into results.

One of the major milestones in the period was the start-up of operations at our first biomethane plant on a significant scale in Jaboatão dos Guararapes (PE) and Paulínia (SP). This project is ushering in a new phase for the company, broadening and refining the valorization of waste as one of the pillars underpinning our business model.

By capturing biogas generated at Ecoparks and purifying it into biomethane, we began to build a robust front for renewable energy generation. In practice, we turn an environmental liability into low-carbon fuel and energy, providing society with a concrete solution with both environmental and economic value. We are thereby further embedding circularity principles in our business and ramping up Orizon's contribution to energy transition and decarbonization.

The operational milestones detailed in this report reflect this strategic vision. We believe that what some people call waste is, in fact, misplaced raw material. By turning methane into clean energy and waste into resources fed back into the production chain, we prove that our delivery goes far beyond waste management: we operate a large-scale renewal that generates real value for our stakeholders.



The beginning of this operation is just the start of an expansion cycle. New plants are already in development and should come online in the coming years, establishing biomethane as a key growth driver and increasing our relevance in renewable energy supply in the country.

We also made significant strides in the carbon market, with the sale of credits to major multinationals like Google. The rigorous evaluation processes conducted by these partners attest to the quality of our projects and are expanding our footprint in a growing international market. This segment's evolution is directly linked to the generation of renewable energy from waste, strengthening the integration of our operational fronts.

## Turning waste into energy, value and positive impact is the way to overcome the sector's historic challenges in Brazil

In strategic terms, completing the acquisition of Vital is a game-changer. The conclusion of this deal—scheduled for 2026—will significantly scale up Orizon, with a substantial increase in waste under management, more ecoparks and a broader territorial presence. Besides asset expansion, this merger brings new operational skills, especially in integrated management services, and an important boost in human capital, with experienced teams aligned with our business model. We are also going to start operating in waste collection, bringing us closer to society and making our impact even more tangible in everyday urban life.

Our evolution includes progress in solutions that place social impact at the heart of our strategy, fostering structured productive inclusion and income generation. In 2025, we opened the first Orizon Ecopoint in Recife, aiming to transform the lives of waste collectors by connecting them directly to the formal chain

with immediate payments via PIX, offering fairer prices and greater predictability. We simultaneously strengthened our circular economy strategy by qualifying materials and achieving consistent operational and financial gains. Doing this boosts value creation by turning waste into opportunity, with measurable social impact and increasing market relevance.

From a financial perspective, 2025 was another year of solid performance. We posted growth north of 20% compared to the previous year, with EBITDA of BRL 500.4 million and net income of BRL 108 million. The pace of our growth is accelerating, demonstrating the robustness of our business model. Revenue growth was driven by both operational expansion and efficiency gains, with cash generation and capital structure better balanced. This result confirms the consistency of our strategy and our ability to grow while sharing value.



**BRL 500.4 mn**  
of Ebitda in 2025

## A milestone in 2025 was the start-up of operations at our first two biogas plants on a significant scale in Jaboatão dos Guararapes (PE) and Paulínia (SP)



These operational gains were enabled by significant advances in plant management. We deployed technological solutions focused on asset monitoring and control, improved processes and more efficient biogas capture, enhancing plant performance while cutting costs.

We also made notable progress in our people agenda in 2025. During this rapid growth, we structured our management model more consistently, establishing cultural guidelines, strategic alignment and investing in team development. This process strengthened internal integration and created a more solid foundation to support the company's expansion. We believe that delivery consistency and the

ability to onboard people are critical factors for our growth. Employee engagement, combined with the strengthening of organizational culture, plays a central role in maintaining our quality and continuous evolution.

We conduct our activities with a clear vision: to transform sustainability into tangible results, both for the business and our geographies. More than just a concept, this principle guides our decisions and permeates all our processes. Our model aims to convert environmental liabilities into sustainable solutions that can generate renewable energy, biomethane and environmental credits, creating positive impact and economic value.

On the social front, we broadened the reach of the Orizon Social Institute, benefiting 69,000 people through initiatives in 47 municipalities. For the Company, the positive impact on regions is a core part of the strategy and how we forge our relationship with society.

Looking to the years ahead, we continue advancing in building an integrated waste management platform, broadening our scope of action and strengthening our presence in different regions. Regulatory developments and the sector's maturity in Brazil

are expected to further propel this movement.

We will keep expanding our scale and capacity for positive intervention, confident that the future belongs to those who can turn challenges into new possibilities. Orizon Group has concluded this cycle safe in the knowledge that it is truly the point where the cycle closes.

**Milton Pilão Júnior**  
*Orizon Group CEO*



# About this report

• GRI 2-3

● We invite all stakeholders to read this annual publication, which presents the main initiatives, guidelines and results of Orizon Group in 2025. The content allows you to track how we conduct our operations and structure our lines of action.

The information reflects our commitment to transparency, corporate governance and the generation of positive social and environmental impacts. The report covers the period from January 01 to December 31, 2025, like our financial report.

It follows the guidelines of the Global Reporting Initiative (GRI), as detailed in the summary disclosures ([p. 150](#)), and is guided by topics classified as priorities in the organization's materiality matrix. These priority indicators were then selected from the GRI and the Sustainability Accounting Standards Board (SASB) standards. We also referenced the principles of Integrated Reporting (IIRC), aiming to enhance the connection between strategy, performance and value creation over time.

## Read more

For clarifications, questions or suggestions regarding the information presented in this report, the sustainability management strategy and the Company ESG practices, stakeholders can contact us through electronic channels:  
[sustentabilidade@orizonvr.com.br](mailto:sustentabilidade@orizonvr.com.br) or  
[flora.castellano@orizonvr.com.br](mailto:flora.castellano@orizonvr.com.br).

# Double materiality

• GRI 2-29 • 3-1 • 3-2

● A new process of defining the Company's material topics was concluded in 2025, for which we adopted the double materiality methodology. This approach broadens the analysis by considering the integrated impacts of Orizon Group's activities on the environment and society, and the risks and opportunities these topics pose for economic performance and long-term value creation.

The process' results are also evaluated in conjunction with the Company's Corporate Risk Matrix, enhancing the integration between sustainability, risk management and strategic direction, while contributing to identifying, assessing and prioritizing financial, operational, regulatory, socio-environmental and reputational risks and opportunities.

The identification of impacts started with a comprehensive diagnosis that included mapping stakeholders, analyzing internal

and external documents, working meetings and asynchronous consultations with internal risk and opportunity evaluators.

Topics and their respective impacts were prioritized by probability, magnitude and severity, the latter assessed based on intensity, scope and reversibility of the identified impacts. The analysis also considered the relevance attributed by the consulted groups, ensuring alignment between external perceptions and the Company's strategic vision.

To ensure delivery legitimacy and consistency, different categories of stakeholders were engaged through surveys, individual interviews, online consultations and opinion polls. This engagement occurred along two complementary axes.

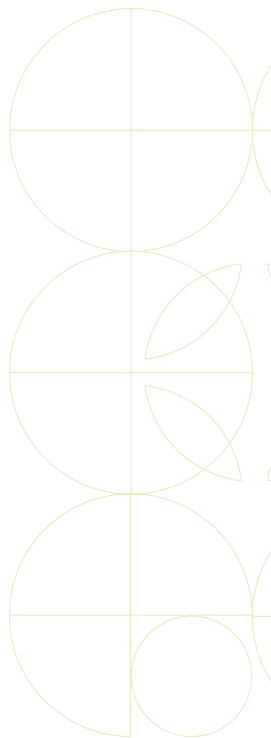
The first was with stakeholders, and focused on the identification of impacts, with the participation

of employees, surrounding communities, suppliers, cooperatives, associations, organizations, and clients from the public and private sectors. The second axis centered on risk prioritization from a financial and market perspective, involving the Board of Directors, financial analysts, banking institutions, investors, quota holders and shareholders—both national and international.










Based on the double materiality, the list was updated from ten to nine priority topics, which the Board of Directors validated. There are significant changes compared to the previous reporting cycle: the topic "Diversity and Inclusion" is now listed independently, while "Health and Well-being", "Talent Acquisition,

Development and Retention", and "Stakeholder Transparency and Engagement" are no longer included in the list of priority material topics in this edition. Although the materiality matrix follows structured analysis criteria, the frequency at which we update it is not formally defined, and occurs based on operational developments, the business environment and stakeholders demands.

The new material topics also reference the United Nations Sustainable Development Goals (SDGs), allowing Orizon to align its actions with relevant global agendas and enhance the company's contribution to broader socio-environmental challenges.



# Material topics • GRI 3-2

Topics and description	Sustainable Development Goals (SDGs)
 <p><b>Climate change</b>                      Management of Greenhouse Gas (GHG) Emissions, management of risks (physical and transition) and opportunities associated with the materialization of climate change, and carbon credit markets, both regulated and voluntary. This includes developing solutions that advance the energy transition, such as the production and use of biofuels, aiming to replace fossil fuels with more climate-friendly alternatives.</p>	<p>7.2, 7.3, 13.1, 13.2, 13.3</p>  
 <p><b>Innovation and technology</b>                      Investment in technological innovation and development that enable adaptation to emerging scenarios, market trends and business model innovations, including the continuous improvement of currently offered products/tools and incentives for scientific research.</p>	<p>9.2, 9.3, 9.4</p> 
 <p><b>Biodiversity and ecosystems</b>                      Protecting, preserving, restoring and rehabilitating biodiversity and ecosystems alongside environmental education initiatives.</p>	<p>15.1, 15.5</p> 
 <p><b>Service quality and safety</b>                      Management practices and investments to ensure high quality and safety in services.</p>	<p>12.2, 12.4</p> 

Topics and description	Sustainable Development Goals (SDGs)
 <p><b>Waste management and the circular economy</b>                      Strengthening waste management systems and developing circular economy solutions, aiming to reduce waste generation and disposal, increase recycling and ensure proper disposal. This includes the integration of circularity principles, using materials and processes with lower socio-environmental impact.</p>	<p>11.6, 12.5, 12.4</p>  
 <p><b>Community engagement</b>                      Strengthening dialog channels; managing economic and socio-environmental impacts in surrounding communities; educational and development actions in communities; inclusive and participatory decision-making; mechanisms for inclusion and support to strengthen waste collectors and cooperatives in the recycling chain.</p>	<p>1.5, 11.3</p>  
 <p><b>Ethics, integrity and compliance</b>                      Transparent reporting, anti-corruption compliance, disseminating our code of conduct and the ethical principles governing our organizational processes, and combating anti-competitive practices and bribery.</p>	<p>16.5, 16.6</p> 
 <p><b>Diversity and inclusion</b>                      Ensuring equity and fostering inclusion in terms of race, gender, age, regional origin, people with disabilities, sexual orientation, while ensuring respect for the diversity of opinions, including coaching and training on the topic for stakeholders.</p>	<p>10.2, 10.3</p> 
 <p><b>Government relations and advocacy</b>                      Relationship rooted in the principles of ethics and integrity, with engagement based on technical solidity and the defense of collective interests and social well-being, through proactive actions to qualify the regulatory and institutional environment favoring the business sector and the advancement of causes supported by the Company.</p>	<p>17.16, 17.17</p> 

## ESG Targets

In 2025, we further consolidated our ESG Agenda, strengthening indicator management, and improving the area's strategic planning. The goals established in that cycle reflect the direction adopted by the Company to structure and embed responsible practices in our operations.

This report presents the progress on these goals throughout 2025, showcasing the development of initiatives, achieved results and ongoing outcomes. This process helps to mitigate impacts, strengthen governance, and guide value creation consistently in alignment with the Company's strategy.

### 2026 ESG Target

Reduce scope 1 and 2 emissions by **4.2%** in accordance with the SBTi methodology

	Commitment 2025	Status
 <b>Climate strategy</b>	<ul style="list-style-type: none"> <li>Offset 25% of Orizon Group's Scope 1 and 2 direct emissions.</li> <li>Make use of biogas to produce 150,000 m<sup>3</sup>/day of renewable fuel by December 2025.</li> </ul>	●
 <b>Biodiversity</b>	<ul style="list-style-type: none"> <li>Drive the expansion of areas occupied by native forests in the municipalities where Orizon's Ecopark are located.</li> </ul>	●
 <b>Local development</b>	<ul style="list-style-type: none"> <li>Conduct social and environmental impact actions, through the Orizon Social Institute, in 90% of Orizon Group's geographies.</li> </ul>	● Actions conducted in 94% of these areas
 <b>Diversity &amp; inclusion</b>	<ul style="list-style-type: none"> <li>Establish a training program for women in operations.</li> </ul>	●
 <b>Health and safety</b>	<ul style="list-style-type: none"> <li>Reduce the Frequency Rate for accidents by 15% (open CAT).</li> </ul>	● 16.1% reduction in accidents
 <b>Governance</b>	<ul style="list-style-type: none"> <li>Promote the adoption of long-term incentive policies through stock option programs, share-based compensation and/or deferred compensation models to be established by the Board of Directors, ensuring alignment of executive and employee interests with sustainable value creation and the Company's long-term goals.</li> </ul>	● Deferral model was implemented
 <b>Circular economy</b>	<ul style="list-style-type: none"> <li>Increase the volume diverted from landfills by 20% compared to 2024 in Circular Economy plants.</li> </ul>	● We achieved a 15.3% recovery

# 2025 at a glance

## Financials

**BRL 1.1 bn**  
Net Revenue, **up 16.3%** on 2024

Start-up of **2** biomethane plants

Implementation of others started **4** new projects

**BRL 500.4 mn**  
in adjusted EBITDA, **up 15.4%**, with a margin of **47.6%**

**18** ecoparks running in the country

**7%** reduction in diesel consumption

**BRL 108 mn**  
Net Profit reflects operational growth

**Acquisition of Vital**, with the potential to add 17 operational assets:

**12** landfills +

**5** biomethane plants and about

**5.5 million tons/year** to the operation

\* Adjusted Net Income excludes non-recurring effects from early prepayment operations of debentures, with different impacts on financial results. The adjustment aims to reflect the recurring profitability of the operation, enabling more appropriate comparisons between periods.

## Social and Environmental

**1,086,200**  
tCO<sub>2</sub> and carbon credits traded for **15 global clients**

**BRL 125.6 mn**  
invested in biomethane projects and **BRL 10.18 million** in biogas

**3,242,725**  
tCO<sub>2</sub>e in carbon credits generated

**BRL 155.3 mn**  
investments in operational projects

Capturing of **59,197 Nm3/h** of biogas

Progress in the construction of the country's **first waste-to-energy plant**

**69,000** people reached by the Orizon Social Institute

**498,781** MWh of renewable energy produced

**31.712 million** tons of RDF produced

**8.9 million** metric tons of waste composted

**12.426** tons of recyclables recovered at sorting units

# Transformation Platform

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# Orizon **Group** • GRI 2-1 • 2-6

Our operations span from waste management to the generation of sustainable products



● Orizon Group has become the innovative and irreplaceable infrastructure that makes the circular economy a tangible reality in Brazil. More than managing liabilities, the Company is blazing a trail in enabling the future of production chains by operating an integrated system of progressive value transformation. Our structured approach ranges from environmentally adequate final disposal to cascading value extraction, converting waste into resources with high strategic impact: biomethane, biogas, recyclables, Refuse-Derived Fuel (RDF), organic fertilizers, Total Waste Management (TWM) and environmental credits. With shares traded publicly on B3 and operations focused in Brazil, Orizon is positioned at the heart of supply chains, supporting the transition of large industries and municipalities towards decarbonization.

We closed 2025 with 18 ecoparks across 12 states. This ecosystem represents irreplaceable physical assets and a market scale that takes decades to build, establishing a real barrier to entering the sector. Our plants go beyond the traditional sanitary engineering model by deploying cutting-edge technology and operational intelligence,

transforming waste treatment into a vital mechanism for companies and cities to achieve their climate goals. This physical scale and national reach aren't there by accident; they're the bedrock supporting the operation of the new low-carbon economy in the country.

Our platform serves municipalities and industries with solutions that combine efficiency, scale and socio-environmental compliance. Supported by internationally recognized certifications and intensive innovation use, we control risks and optimize biogas capture for renewable energy generation. Hence, the Company does not tackle ecological challenges from the sidelines, but directly addresses them. By continuously reducing our own emissions and maximizing the avoided impact for others, we ensure our systemic relevance and solidify Orizon as the ultimate platform for a fair and sustainable energy transition.



**18** Ecoparks across 12 states

## Innovation and technology

### • GRI 3-3: Innovation and technology

Innovation cuts across Orizon Group and was ramped up in 2025. We directed our efforts towards creating positive impacts on the economy and the environment through the development of advanced technological solutions. Our innovation strategy is directly connected to addressing climate challenges and significant operational efficiency gains.

Reflecting this commitment to continuous evolution, efficiency and sustainability in our activities. This investment represents a strategic move to drive the adoption of new technologies, focus on developing new markets, and implement solutions that create real value for the business, our stakeholders, and society. By funneling funds towards these innovative initiatives, the Company drives structural improvements in its processes, enhances its ability to respond to operational or environmental challenges and strengthens its competitive standing.

To ensure close control over our impacts and mitigate sectorial risks, we consolidate innovative initiatives focused on three main fronts:

### Ideas Program

Collecting ideas through our corporate program to encourage active employee engagement in the internal innovation culture. In total, we registered 248 submitted ideas, of which three finalist proposals are currently in the study and monitoring phase for implementation.

### Electronic Nose Program

Developed as a direct response to the complaints and expectations of residents living near our sites, this consists of continuous odor monitoring through an integrated system and specialized equipment. The technology allows us to detect and objectively record odor levels, generating robust data to demonstrate the effectiveness of our control and management actions to the competent environmental agencies.

### Fugitive Methane Monitoring

Advanced technological solution using a drone equipped with a laser sensor specifically for the identification and precise location of fugitive methane emission points in ecoparks. The main goal is to mitigate leaks through targeted interventions, which enhance the capture of biogas for clean energy generation and directly help ease the global environmental impacts of uncaptured methane.

### Global Trends and Digital Traceability

As part of our cutting-edge technological approach, we continuously monitor international trends, especially European market guidelines, advancing proactively in initiatives targeting the treatment of persistent substances known as Per- and Polyfluoroalkyl Substances (PFAS). This preemptive measure reduces future regulatory adaptation costs and time for the Company.









# Business model

We transform waste into value to foster the circular economy and bring about a more sustainable future.


## Inputs

- 
**Financial capital**
  - We transform waste into value to foster the circular economy and bring about a more sustainable future.
- 
**Intellectual capital**
  - Innovation function specialized in circular and low-carbon economy.
  - Proprietary technologies.
- 
**Manufactured capital**
  - 18 Ecoparks operational.
  - Urban and industrial solid waste (solid and liquid - Class I and II).
- 
**Human capital**
  - Multidisciplinary technical team composed of 2,053 employees.
  - Inclusion of former waste collectors in operations.
- 
**Social & relationship capital**
  - Government and regulatory agencies.
  - People impacted in surrounding communities.
  - Social investment under Incentive Laws.
  - BRL 1,903,017.00 invested in socio-environmental projects by the Orizon Social Institute in 2025.
- 
**Natural capital**
  - Organic waste, including sewage sludge and pruning debris.

## Solutions ecosystem

- 
**Suitable disposal of solid urban waste**
- 
**Composting for fertilizer production**
- 
**Capturing biogas**
- 
**Blending and co-processing of industrial waste to produce Refuse-Derived Fuel (RDF)**
- 
**Conversion of biogas into renewable energy and biomethane**
- 
**Recovery of recyclable waste at the Mechanized Sorting Units (MSU)**

## Impacts

- 
**Financial capital**
  - Net revenue of BRL 1.1 billion and Adjusted Ebitda of BRL 500.4 million.
  - Generation of carbon credits and renewable energy, strengthening the low-carbon economy.
- 
**Intellectual capital**
  - Environmental certifications that enhance traceability and credibility in the sector.
  - Increased energy efficiency and waste valorization through innovation and research.
- 
**Manufactured capital**
  - Integrated management of urban and industrial waste and reverse logistics.
  - Recyclable materials upcycled.
  - Generation of biogas, biomethane and renewable electricity.
  - Production of refuse-derived fuel (RDF) and organic fertilizers.
  - Generating carbon credits.
  - Customized waste management TWM (Total Waste Management).
- 
**Human capital**
  - Job creation and inclusion of workers from the informal waste sector (former waste collectors).
  - Training programs and workshops that ensure higher qualification of the team.
- 
**Social & relationship capital**
  - Consolidation of Orizon Group as a benchmark in the waste valorization process.
  - Local community engagement.
- 
**Natural capital**
  - 2,474,327 tCO<sub>2</sub> eq/year of emissions avoided compared to the electricity generated.
  - 4,932,444 tCO<sub>2</sub>e avoided (methane destroyed, power generation, and biomethane).
  - Reduction of dependence on fossil fuels through the production of biomethane and renewable energy.
  - Less waste directed to landfills.

# Irreplaceable assets

• GRI 2-6

● Orizon Group's operational presence in different regions of Brazil is not just broad geographic coverage but a unique environmental infrastructure footprint, whose construction takes decades and establishes a solid barrier to market entry. Structured through a network of 18 ecoparks in 12 states, this operational base annually processes 8.9 million tons of waste and serves over 40 million people. Far from being mere operational performance metrics, these numbers reflect the magnitude of an irreplaceable strategic asset that no competitor can rebuild in the short term.

This unrivaled scale in the country provides a springboard for the company to develop an integrated ecosystem that generates true systemic dependence across the entire industrial value chain. In practice, no packaging manufacturer, major consumer

brand or automotive company can meet their regulatory or voluntary circularity targets without Orizon or equivalent companies.

The Company's infrastructure thus establishes itself as the compulsory player and partner to enable the Environmental, Social and Governance (ESG) commitments of the corporate sector and regulatory agencies, transforming what was once a liability into high-value assets like incentivized energy, biofuels and highly traceable carbon credits.



Our scale and territorial footprint constitute irreplaceable infrastructure, positioning Orizon as the indispensable systemic link for the market to achieve its circularity goals



**+ 30,000**  
tons of Refuse-Derived Fuel (RDF) produced annually


















**+ 5.7 mn**  
Nm<sup>3</sup>/h of biogas generated



**498,781**  
MWh of incentivized energy produced















**SÃO PAULO • Orizon Headquarters**

3 Ecoparks, 1 WtE and 2 processing units

- Itapevi    
- Paulínia      
- Tremembé    
- Sorocaba  
- Barueri **WtE**
- Regente Feijó  **WTS**

**RIO DE JANEIRO**

4 Ecoparks, 1 WTS and 1 processing unit

- Barra Mansa   
- Nova Iguaçu    
- São Gonçalo    
- Itaboraí 
- Duque de Caxias WTS 
- Magé 

**MINAS GERAIS**

1 Ecopark

- Santa Luzia 

**GOIÁS**

1 Ecopark

- Aparecida de Goiânia 


**MATO GROSSO**

1 Ecopark

- Pantanal 




**RONDÔNIA**

1 Ecopark

- Porto Velho 






**PARAÍBA**

1 Ecopark

- João Pessoa    

**PERNAMBUCO**

1 Ecopark

- Jaboatão dos Guararapes     

**ALAGOAS**

1 Ecopark

- Maceió   


**SERGIPE**

1 Ecopark and 1 WTS

- Rosário do Catete    


**CEARÁ**

1 Ecopark

- Juazeiro do Norte 

**RIO GRANDE DO NORTE**

1 Ecopark

- Rodolfo Fernandes 



**40 million**

people served, distributed across 12 states



Waste



Mechanized sorting



Biogas



Biomethane



Energy



Carbon credits



Blending/RDF



Electronics reverse manufacturing



**WTS** Waste Transfer Station



**WtE** Waste to Energy

**8.9 million**

tons of waste receive environmentally suitable disposal

# Waterfall Value Flow

## The platform's base: infrastructure and disposal assets

“The circular economy requires physical scale and real assets. No packaging manufacturer, major consumer brand or industry will be able to close their sustainability cycles without a heavy infrastructure built over decades to capture and process what has been discarded.

- Waste disposal remains one of the mainstays of our operations, structured as an essential infrastructure for public health and environmental protection. As Brazil is still facing significant challenges in consolidating adequate waste management models, the existence of robust and integrated operational structures becomes essential to ensure efficiency, environmental control and scale. Orizon consequently positions its operations as part of this sector's development, connecting proper disposal with value generation from waste.

Our operations serve both the public and private sectors, ensuring the proper management of urban

and industrial waste in line with the guidelines of the National Solid Waste Policy (PNRS) and contributing to the country's success in closing dumpsites. From this physical and operational foundation, we broaden our perspective on waste, viewing it not just as an environmental liability, but as a resource capable of generating new solutions, energy and impactful environmental benefits throughout the entire production chain.

In this strategic context, ecoparks represent the true evolution from the traditional landfill model. These are environmentally licensed engineering structures hosting technologies and industrial processes aimed not only at safe final disposal, but also at integrated waste recovery, advanced material recovery and clean energy generation. This approach allows the Company to shift from a historically passive disposal model to a much broader resource utilization strategy, converting operational costs into environmental, operational and economic gains for our stakeholders.

“Orizon is the infrastructure that makes the circular economy possible: it connects waste, energy, carbon, Ecoparks, biomethane, recycling, ESG and the energy transition into a single strategic logic.

Each type of waste received is treated using specific and monitored techniques, ensuring rigorous environmental control, protection of deep soil and water resources and mitigation of diffuse emissions. This operational specialization—combined with strict process standardization and the adoption of global best engineering practices—improves the consistency of our operations and the rapid expansion capability of the model across different regions in the country.

In 2025, the total volume directed to landfills, representing Orizon Group's entire disposal capacity, amassed 8.96 million tons. Of this consolidated amount, 7.11 million tons came from the public sector, 1.71 million tons from private clients, 279,220 tons went directly to recycling, and 124,520 tons were directed to RDF production. • IP6

Alongside solid management, liquid effluent (leachate) became a top operational priority, given its high relevance in risk management and cost efficiency. The structured corporate policy consolidated strict technical criteria, standardized operational procedures and a clear pathway to implement new treatment plants, scheduled for upcoming cycles. This technical advancement increases direct process control and drastically reduces operational variability among the company's different units. The total volume of leachate treated at Orizon's operational plants in 2025 was 1,090,203 m<sup>3</sup>, or 81% of the total generated during the period, demonstrating our solid progress in internal treatment capacity and environmental control of operations. • IP2

### The 18<sup>th</sup> ecopark has operational reach in three states

The period also saw the operational base grow, with the launch of operations at the Oeste Paulista Ecopark, in Regente Feijó, near Presidente Prudente (SP). The 44.5-hectare site began operations in the last quarter of the year, quickly joining the Company's technical and operational model, already adopting standards set in corporate policies for waste, leachate and biogas management.

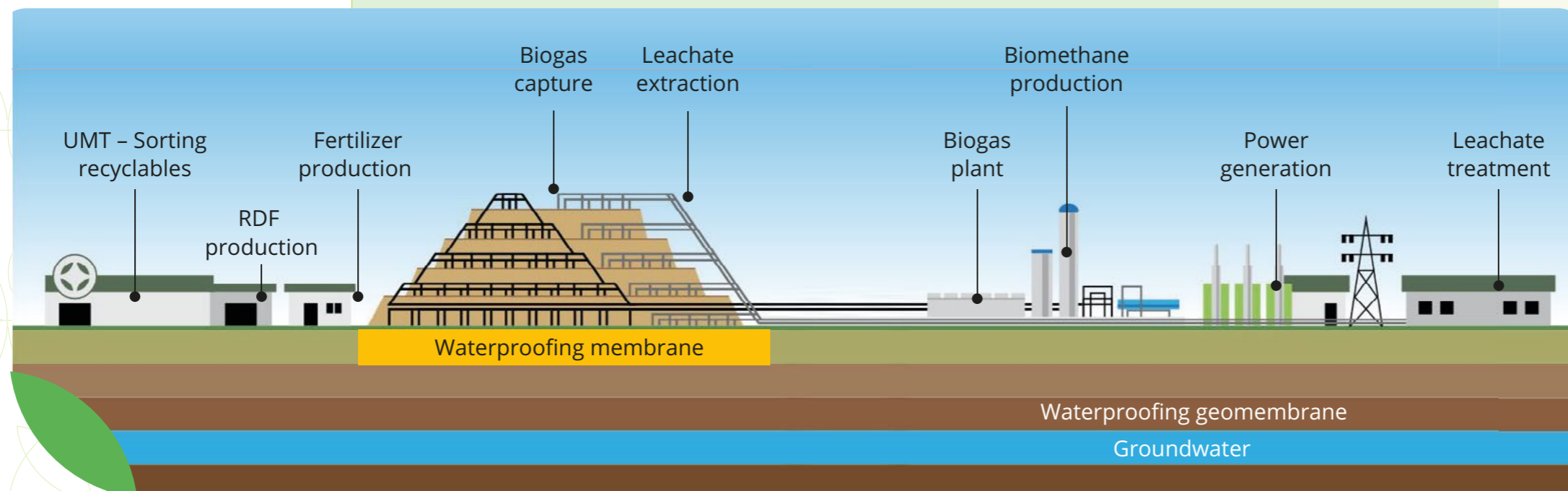
This ecopark today receives around 10,000 tons of urban solid waste per month—equivalent to 300 tons per

day—and has engineering potential to exceed 600 t/day as it absorbs materials from the neighboring states of Paraná and Mato Grosso do Sul and the entire western region of São Paulo.

The asset was acquired for BRL 40 million, from which financial and operational debts were deducted. The transaction also includes a variable portion of the acquisition price known as earn-out, linked to achieving specific metrics set out in the acquisition documents. The park generates between BRL 7.5 million and BRL 8.5 million in EBITDA annually, representing

an attractive return consistent with our strategy of selective, disciplined growth and sustainable value creation.

From the start, the operation was structured based on technical manuals and standardized procedures implemented in 2025, ensuring alignment with Orizon Group's best practices. This rapid incorporation into the operational model showcases the ability to replicate technical and organizational guidelines, reducing the unit's maturation time and ensuring process quality consistency from the operation's onset.



### Ecopark (End-to-end solutions)

- ✔ Waste coverage
- ✔ Waterproofed soil
- ✔ Leachate treatment
- ✔ Biogas capture
- ✔ Power generation
- ✔ Biomethane production
- ✔ Sorting recyclables
- ✔ Fertilizer production
- ✔ Environmental impact assessment
- ✔ Environmental permitting

## The circular economy ecosystem and mechanical material recovery

“ The future doesn’t belong to those who extract and produce more, but to those with the industrial savvy to reintegrate better. Without our platform linking the chains, there is no real circular economy in the country.

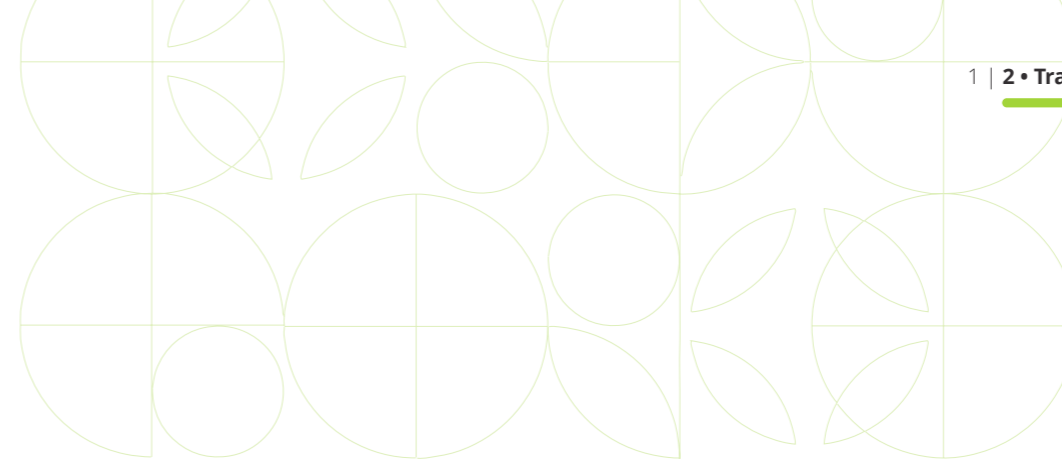
• 3-3: Waste management and the circular economy

The circular economy is a central pillar of Orizon Group’s business model, solidifying our market role in the real transformation of waste into new industrial inputs, renewable energy and high-value commercial products. This strategic concept dictates a profound cultural change in dealing with waste, which stops being linear and is treated instead as valuable raw material within an ongoing reuse and shared value generation logic throughout the national production chain.

This approach allows us to upcycle materials into the production chain, ease environmental impacts and support companies and institutions in meeting environmental, social and governance goals. By structuring solutions that enhance waste

utilization, we progress in building a more efficient model where different recovery routes coexist and complement each other within the same operational base.

From our inception, we have invested in developing solutions focused on waste recovery, anticipating trends and structuring an operational base capable of responding to the increasing demand for sustainable practices. This movement is also directly linked to regulatory developments and the need to consolidate markets that can absorb waste as an input, enhancing the long-term viability of these solutions.



In the Mechanized Sorting Units (MSUs), we separate and recover recyclable waste through mechanized and semimechanized processes. The operations allow us to sort various types of materials, which are then directed to the recycling industry. This process increases recycling efficiency, reduces waste and enables material to be upcycled into the production chain, helping to reduce natural resource extraction. The MSUs also create significant social impact by creating jobs and strengthening the recycling chain.

The performance of these operations is monitored using proprietary performance metrics. In 2025, the recovery efficiency of recyclables and Refuse-Derived Fuel (RDF) from MSU units in Jaboaão dos Guararapes (PE), Sorocaba (SP) and Magé (RJ) was 10.93%, reflecting the ability to capture value from received materials and the evolution of sorting and treatment processes.

• IP1 • IP18

We also produce Refuse-Derived Fuel (RDF), generate energy and make fertilizers from waste, expanding the use of different beneficiation routes and strengthening the transformation of waste into commodities.

In 2025, we served a base of 1,418 clients, all belonging to the industrial segment. Of this total, 2.82% have recycling services and 2.54% have composting services, with data collected from the private customer billing base. These numbers reflect the progress in offering solutions aimed at waste valorization and expanding practices aligned with the circular economy among our clients.

• SASB IF-WM-420a.2

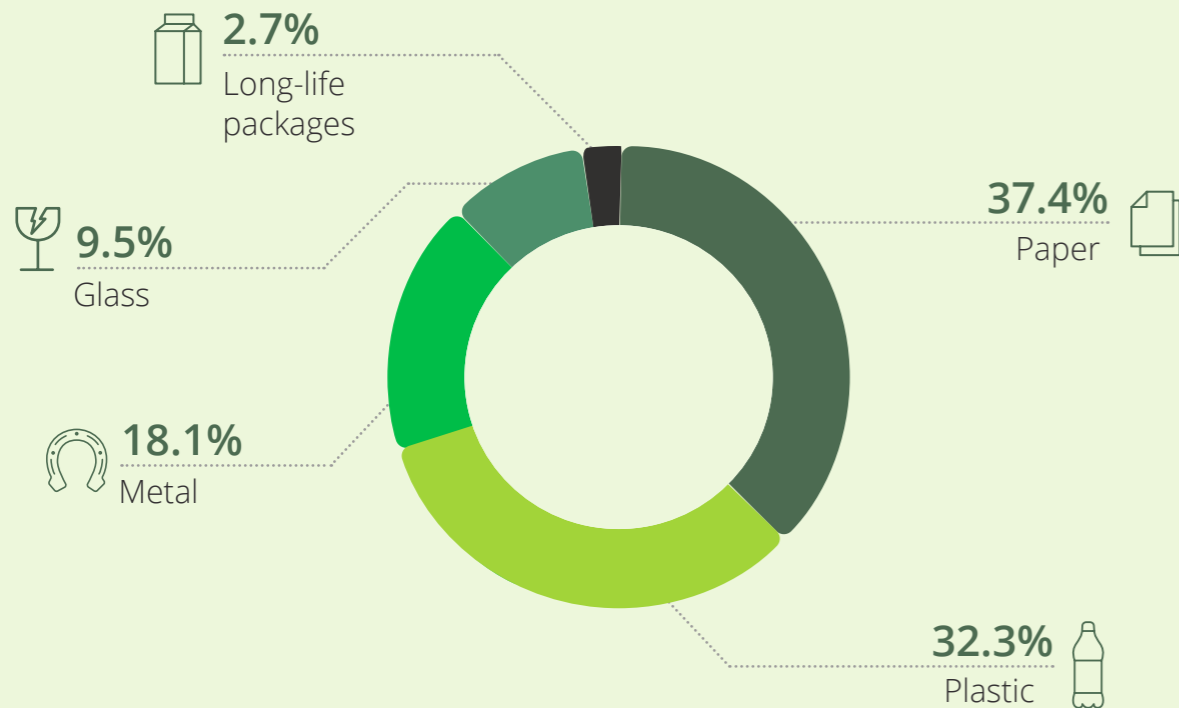
Regarding electronic waste management, considering the volume sorted of electronic scrap at the Jaboaão MSU, we collected 2.63 tons during the period, reinforcing the Company's efforts in the proper disposal of this type of waste.

• SASB IF-WM-420a.4

As a result of sorting and processing operations, the volume of materials sent for recycling and validated according to the requirements of Federal Decree No. 11.413/2023

reached significant levels in 2025, consolidating the Company's role in generating recycling credits. The volumes accounted for: **• IP5**

### Volume of materials sent for recycling



The Orizon Ecopoint is an initiative aimed at enhancing waste value and socio-economic inclusion of independent recyclers, promoting a fairer and more efficient model for the commercial sale of recyclable materials. The project offers immediate payments and special commercial conditions, with competitive prices often above market average, enabling recyclers to sell materials directly without intermediaries.

Between August 2025 and April 2026, the Orizon Ecopoint registered over 500 independent recyclers and collected more than 590 tons of recyclable materials, strengthening the circular economy chain and increasing waste recovery.

According to the 2024 Pernambuco Recycling Yearbook, developed by the Sustainable Paths Institute, the average income of an independent recycler in the state is BRL 1,108.00. Among the recyclers registered at the Ecopoint, the average income reached BRL 1,240.10, representing an average 12% increase in participants' income.

With positive results and growing community participation, the project continues to expand. In May 2026, the second Orizon Ecopoint unit was inaugurated, expanding the initiative's reach and reinforcing the company's commitment to generating positive socio-environmental impact and strengthening inclusive recycling.



## Energy route, biological engineering and environmental attributes

“ When we transform methane into biomethane or waste into energy, we are not just mitigating operational risks; we are directly affecting the climate balance and setting the pace for the decarbonization of industries.

The ecoparks are the operational core of Orizon's business model. Various solutions are connected there, allowing for environmentally appropriate waste disposal while recovering value through energy generation, biogas and biomethane production, material recycling and the development of other environmental attributes. This model represents an advance over traditional waste disposal structures (dump sites and landfills) by incorporating technologies, processes and practices that enhance efficiency, reduce environmental impacts and create new monetization opportunities.

Waste that cannot be recycled and has energy potential undergoes a preparation process known as blending. During this stage, materials are organized and treated in a controlled manner, ensuring an environmentally appropriate destination. Blending transforms waste into industrial inputs, that can be used in various production processes and eases volume directed to landfills while enhancing the energy utilization of waste.

**Refuse-derived fuel (RDF)** is produced from processing waste with high calorific value, which undergoes sorting, shredding and



quality control stages. The resulting material is used as an alternative fuel in industrial processes, particularly in the cement industry, replacing fossil fuels. This use helps reduce CO<sub>2</sub> emissions, improves energy efficiency and supports the industrial sectors' decarbonization targets.

From the treatment of organic waste and sludge from treatment plants, we produce **organic fertilizers** that help improve soil quality. This process reduces dependence on mineral fertilizers and reintegrates nutrients into the production chain, expanding the use of sustainable solutions in agriculture.

The capture and use of biogas in ecoparks enable the generation

of **carbon credits** associated with reducing methane emissions and replacing fossil fuels. These credits are certified by internationally recognized methodologies and reflect the operations' contribution to decarbonization, linking environmental performance to economic value creation.

We develop **Waste to Energy (WtE)** projects focused on converting waste into electricity, thereby expanding waste valorization opportunities. This technology reduces the volume of waste directed to final disposal while generating renewable energy, diversifying the energy matrix and easing emissions.

Through the customized waste management model, we offer comprehensive solutions for industrial clients through **Total Waste Management (TWM)**, including logistics, storage, final disposal and technical support. This approach allows for greater waste control and traceability, supports compliance with environmental requirements and reduces operational risks by integrating efficiency, compliance and sustainability.

# Biogas and biomethane

● Waste-to-energy is emerging as a key driver of growth in the sector by transforming environmental liabilities into significant energy sources and new products. Here, biogas and biomethane play a central role in expanding waste utilization, linking appropriate disposal, renewable energy generation and emission reduction. For Orizon, this represents a main driver of business model transformation by expanding

value generation capacity from the same operational base.

We made significant progress in 2025, with the operation of biomethane plants starting and consolidating this field as a primary growth driver. The period marked the effective start of biomethane plant operations in earnest, notably at the Paulínia (SP) and Jaboatão dos Guararapes (PE) plants, cementing

## Beyond conventional environmental management, Orizon's methane capture constitutes a direct intervention in the global climate balance, converting an invisible liability into a molecule of high strategic value

the Company in this market and expanding its waste-to-renewable energy generation capacity.

Biomethane production is directly linked to biogas capture in ecoparks and represents a key route for transforming waste into renewable energy. This process perfectly embodies the evolution of the waste management model by allowing materials previously directed solely to final disposal to be used as an energy source in multiple applications.

This development is led by BioE, our subsidiary dedicated to renewable energy and fuel production, responsible for leading project development and commercial structuring. Over the period, we successfully opened new commercial

avenues, including applications for diesel substitution and maritime shipment, enhancing biomethane's value generation potential.

The plant operations provided significant learnings, especially in the biomethane injection into distribution networks and associated regulatory processes. The period highlighted the need for more predictable approval timelines, leading to adjustments aimed at making future projects more efficient.

Meanwhile, we rolled out a corporate policy for biogas collection, unifying operational procedures, defining technical standards and structuring training programs. Our focus has been expanding capture efficiency and reducing fugitive emissions, with increasing use of monitoring tools.





**85%**

biogas recovery rate in 2025

As a result of these advances, in 2025, we achieved a biogas recovery rate of 85%, totaling 522,691,462 m<sup>3</sup> captured over the period, reflecting the upgrading of collection systems and increased operational efficiency of ecoparks. • IP8

The portion of captured biogas not used for energy recovery undergoes flaring, a process that mitigates methane emissions. In 2025, the volume of biogas sent for flaring was 82,151 tons of CH<sub>4</sub> per year. • IP9

The infrastructure installed for the energy recovery of biogas also progressed during the period. The installed capacity for energy generation from biogas reached 86.67 MW in 2025, highlighting the Company's expanded operational capacity in this segment. • IP10

As a result of operational efficiency and increased installed capacity, electricity generation from biogas totaled 498,781.00 MWh for the year, reinforcing this area's significance in renewable energy production and Orizon Group's contribution to decarbonization. • IP11

From a technical perspective, we conduct our projects using consolidated and widely tested technologies, reducing implementation and operational risks. Managing these risks involves multidisciplinary teams, structured technical analyses and the adoption of best engineering and safety practices, ensuring superior operational reliability.

Transforming methane into clean fuel is unequivocal proof that Orizon is positively contributing to the planet's equilibrium by converting a warming vector into energy for the future



## Jaboatão dos Guararapes Ecopark

In October 2025, the National Agency of Petroleum, Natural Gas, and Biofuels (ANP) granted the final authorizations to begin supplying biomethane at the Jaboatão dos Guararapes Ecopark, in Greater Recife (PE), as per Dispatch SBQ-ANP No. 1.397.

Following this approval, the plant entered the initial supply phase on a test basis and within

the operational parameters set for this stage. The contract with Copergás provides for the supply of 60,000 m<sup>3</sup>/day of biomethane at first, expected to gradually rise to approximately 110,000 m<sup>3</sup>/day in the first half of 2026.

The operation represents a strategic milestone in our energy transition.

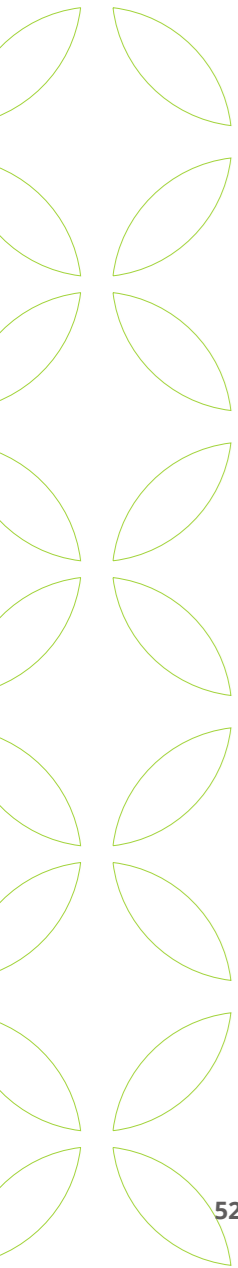
# Climate change

• GRI 3-3: Climate Change • SASB IF-WM-110a.3

● Climate change is directly related to our business model, especially due to our efforts in capturing and utilizing the methane generated from waste. At Orizon Group, climate change is addressed not just as a risk perspective but also as an opportunity associated with the transition to a low-carbon economy, considering the contribution of our operations to the capture and energy utilization of biogas from waste. More than managing impacts, our company intercepts methane—a gas 80 times more potent than carbon dioxide (CO<sub>2</sub>) in heat retention—before it reaches the atmosphere. By capturing this warming vector and turning it into renewable fuels, the company mitigates climate change through methane capture and biogas energy utilization, and biomethane generation, reducing emissions and providing solutions aligned with the circular economy and energy transition.

The management of this issue is shaped by guidelines supporting the embedding of climate risks and opportunities into our strategy and decision-making processes. Consequently, we have factored climate risks into our corporate risk matrix to strengthen operational resilience and anticipate potential business impacts.

Among the main risks identified are physical risks posed by extreme weather events like floods, droughts and changes in rainfall patterns, which can affect the availability of natural resources and impact operational continuity. We also monitor transition risks related to regulatory changes, new environmental requirements and carbon pricing, which can influence operational costs, service demand and the need for investments in new technologies. Additionally, we consider risks associated with increasing regulatory demands



and the intensification of emission reduction policies, which can directly impact the sector's dynamics.

We continually improve our processes for evaluating risks and opportunities, strengthening the integration of climate factors, and enhancing predictive analysis and response capabilities against future scenarios.

In the operational field, we are advancing in adopting practices and technologies aimed at energy efficiency and emission reduction. Our operations have structured processes aimed at meeting applicable legal and environmental

requirements, supporting regulatory compliance and environmental management of the units. We also use specialized tools for water risk assessment, supporting efficient water use management and increased reuse.

Energy consumption is managed in a structured manner, with continuous monitoring of plants and guidelines focused on optimizing energy use. We therefore prioritize the increased use of renewable sources, aligning operational efficiency with emission intensity reduction. Among the commitments established, we are progressing in expanding the use of renewable energy in operations and

certifying this energy, helping wean us off fossil sources.

We are measuring and managing greenhouse gas emissions better based on an inventory structured according to internationally recognized methodologies, allowing continuous performance tracking and mitigation strategy development.

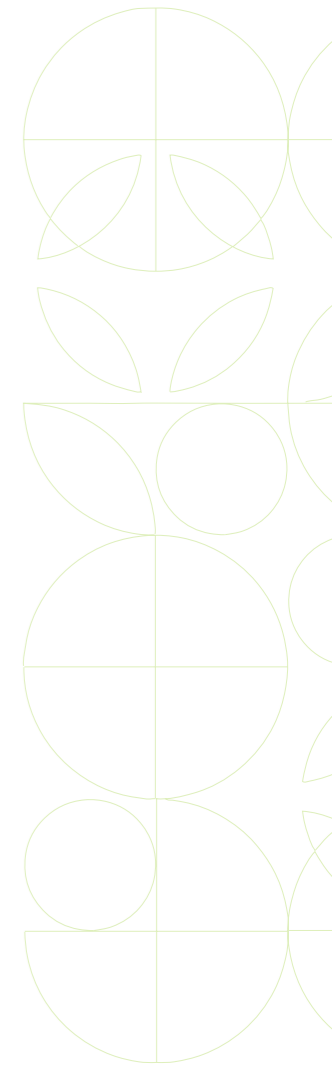
The Company's climate strategy is directly associated with developing solutions for capturing and utilizing biogas energy generated in ecoparks, focusing on converting methane into biomethane and energy. These projects

simultaneously ease emissions and boost value generation by transforming waste and emissions potentially associated with the operation into energy solutions and environmental benefits.

As a result, we are expanding our presence in the carbon market with projects based on methane capture and destruction, whose additionality is proven and whose environmental and social impacts are measurable. The evolution in structuring this area consolidates carbon as a traceable asset, associated with concrete benefits and aligned with best international practices.



Our performance in the carbon market is establishing high-integrity assets, positioning the Company as a compulsory link for corporate emission neutralization



Risks and monitoring • GRI 201-2

Managing the climate change issue structurally considers the real and potential impacts associated with our activities, guiding the strategy from both a socio-environmental perspective and financial materiality.

In the operational realm, we monitor potential impacts related to greenhouse gas (GHG) emissions in operations and the vulnerability of critical infrastructures to natural disasters. Conversely, we identify material opportunities related to expanding biogas capture and its conversion into biomethane, generating carbon credits and valuing waste, capturing more value from environmental assets.

We stand by our public commitment to offset 25% of direct emissions (Scopes 1 and 2). To mitigate negative impacts, we have adopted measures that include structured emissions management, advancement in Scope 3 mapping focusing on waste transportation, increased consumption of certified

renewable energy and conducting geotechnical studies and emergency plans for landfill safety.

In terms of positive impacts, we support the energy transition by developing biofuels and aid the decarbonization of industrial sectors by producing Refuse-Derived Fuel (RDF), used as a substitute for fossil fuels in production processes. Management of this topic is tracked by monitoring emissions generated and avoided, with a focus on increasing socio-environmental benefits and strengthening revenue generation associated with environmental assets in the carbon market.

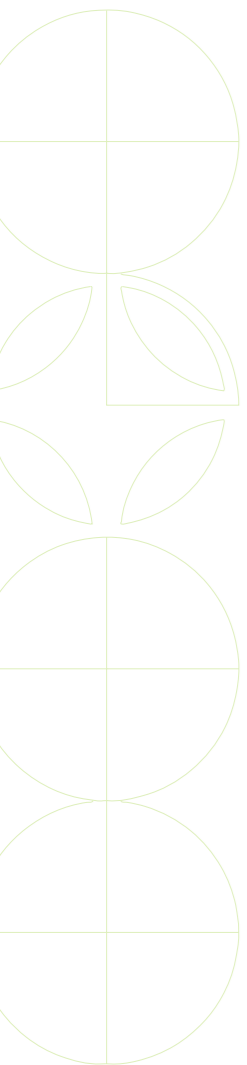
**Operational resilience is a critical factor in addressing the challenges posed by climate change.**

We know climate change is a decisive factor for the resilience of our operations and have further factored these risks and opportunities into the Company's financial metrics. This entails monitoring specific physical risks, such as extreme rain events, which can increase the volume of leachate in ecoparks. To mitigate associated operational and financial impacts, we make preventive investments, including expanding treatment ponds and improving storm-water drainage systems at landfills.

As regards opportunities, we continue to expand carbon credit generation through biogas capture technology, which helps prevent methane releases into the atmosphere while structuring a revenue source associated with environmental assets.

Moreover, we are advancing in upgrading measurement systems to more accurately quantify the financial impacts of these factors

on revenues and expenses. To support this agenda, socio-environmental governance was restructured by elevating the ESG Committee to a decision-making level, with direct reporting to the Board of Directors. We have also established a Working Group dedicated to the implementation of IFRS S1 and S2 standards, composed of leaders from Risk, Finance and Controllership, focusing on consolidating integrated climate risk reporting and incorporating the topic into management from a strategic financial perspective.



## Carbon credits

Throughout 2025, we advanced the consolidation of our carbon credit commercial strategy, focusing on expanding the buyer base and strengthening presence in international markets. The credits generated are associated with the capture and exploitation of methane in our ecoparks, based on internationally recognized methodologies, connecting operational performance, sustainability and value generation.

The credits generated by Orizon are associated with methane capture and utilization projects in our ecoparks, with proven additionality and based on internationally recognized methodologies. These projects help ease greenhouse gas emissions and generate measurable environmental and social benefits, reinforcing the consistency and credibility of the assets produced.

We treat carbon as a traceable asset, whose origin, impact and benefits are clearly identifiable throughout the entire chain. This traceability is associated with physical and verifiable assets, with

a defined location and auditable processes, reinforcing the integrity of the credits generated and differentiating the quality of Orizon's projects from other market initiatives.

Our commercial strategy evolved to include expanding and diversifying the buyer base, with a greater presence of international clients and negotiations conducted directly with end-users, contributing to higher value capture and recognition of the projects. During the period, the Company also advanced in the sale of credits to large global companies, whose diligence processes reinforce the quality, additionality and positive impacts of the developed projects.

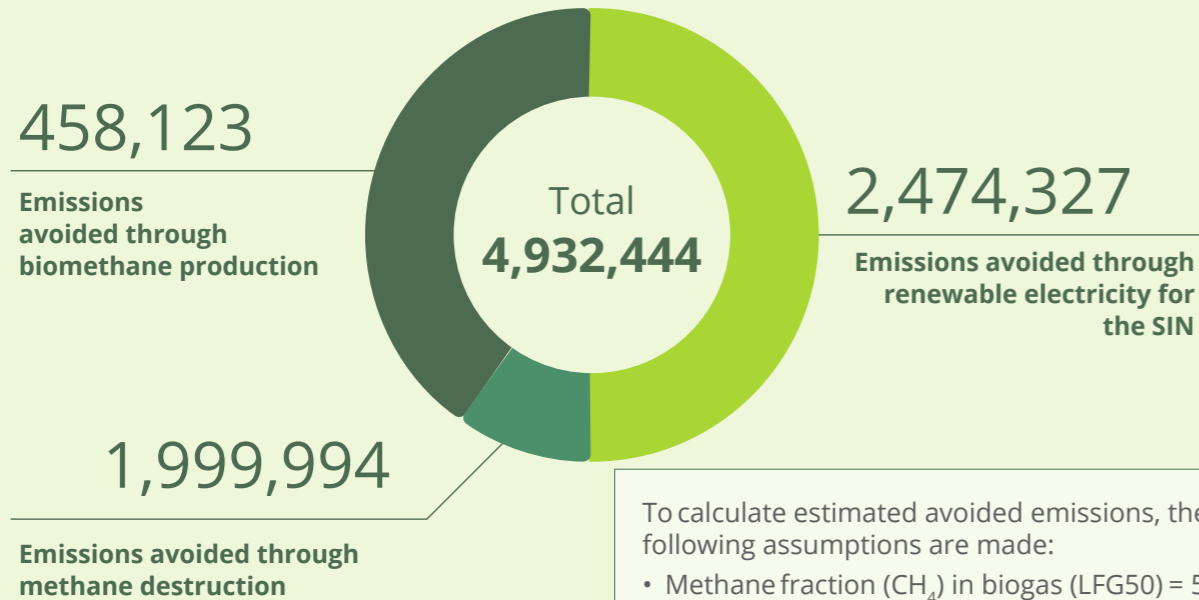
We furthered our structuring and certification of projects, with initiatives developed in different ecoparks and certified by internationally recognized standards, ensuring environmental integrity and traceability of the credits generated. This process reinforces the quality of the assets and enhances Orizon's capacity to operate in global markets.



Carbon credit generation is directly connected to the goal of maximizing waste value, as it transforms avoided emissions into economic assets while aiding the decarbonization of other sectors through the use of biomethane produced from this waste. This alignment embeds the climate strategy into Orizon's business model and reinforces its role as a leader in the decarbonization agenda.

The sale of credits occurs predominantly in the voluntary market at the moment. However, we are monitoring developments in the regulatory environment in Brazil, with the prospect of structuring a regulated carbon market, which should increase demand for high-quality credits and the strategic relevance of this market, with potential positive impact on transaction volume and value.

EMISSIONS AVOIDED (tCO<sub>2</sub>e)



To calculate estimated avoided emissions, the following assumptions are made:

- Methane fraction (CH<sub>4</sub>) in biogas (LFG50) = 50%
- Oxidation of LFG50 sent to enclosed flare = 90%
- Oxidation of LFG50 sent to open environment = 50%
- Oxidation of LFG50 sent for electricity generation = 100%
- Oxidation of LFG50 sent for biomethane production (BioCH<sub>4</sub>) = 100%
- Density of BioCH<sub>4</sub> = 0.00074 kg/liter
- Global warming potential (GWP) of BioCH<sub>4</sub> = 28 tCO<sub>2</sub>e/tBioCH<sub>4</sub>

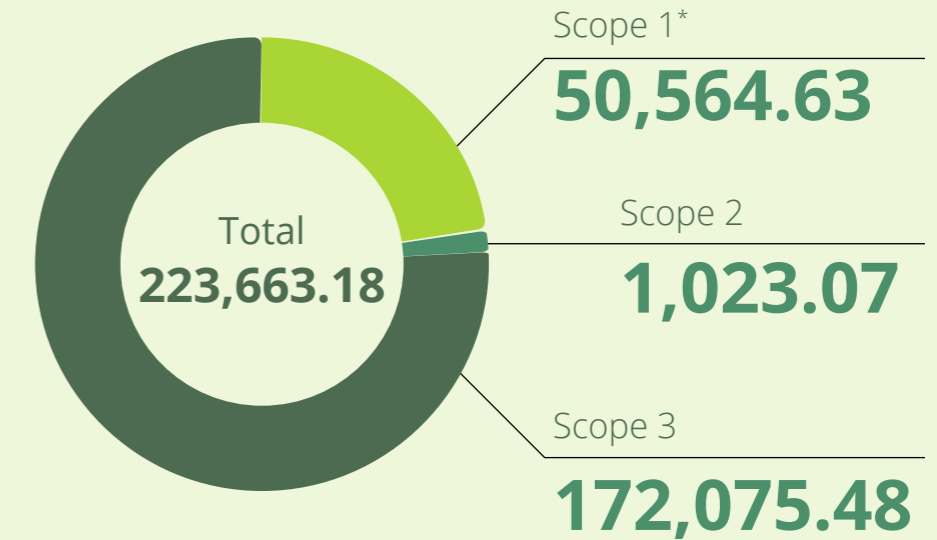
Offset of **25%** scope 1 and 2 emissions for 2025 = 12,896.9 tCO<sub>2</sub>e

**TOTAL ENERGY CONSUMPTION • GRI 302-1**  
**22.213,9 MWh**

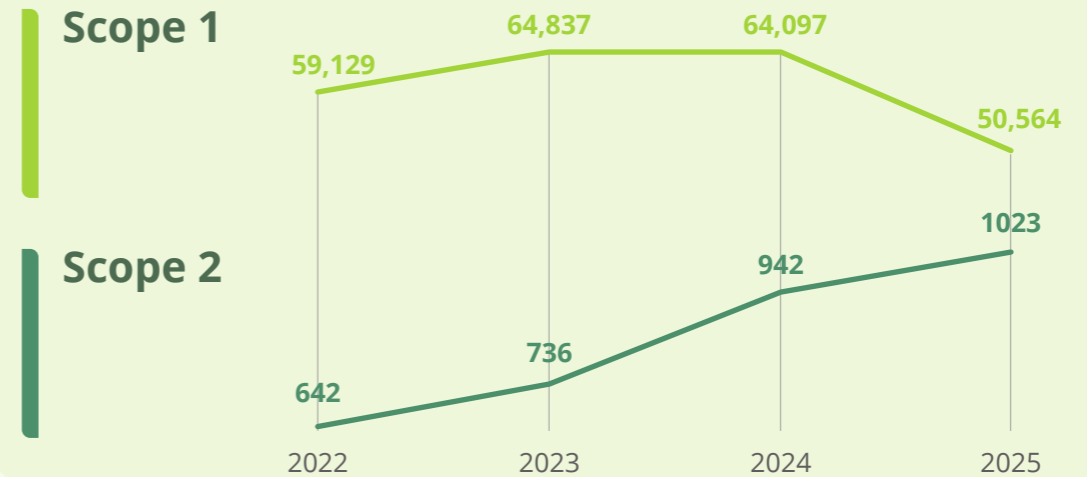
**Carbon intensity (scope 1 and 2): • GRI 305-4**  
**0.626 tCO<sub>2</sub>e/t waste**      **6.150 tCO<sub>2</sub>e/BRL thousand**

GREENHOUSE GAS EMISSIONS (tCO<sub>2</sub>e) • GRI 305-1 • 305-2 • 305-3

Calculation performed following the GHG Protocol



- Scope 1: Stationary combustion; mobile combustion; fugitive emissions; industrial processes; solid waste; effluents.
- Scope 2: Purchased electricity.
- Scope 3: transportation and distribution (upstream and downstream); waste generated in operations; business travel; use of sold goods and services.



\* Refers to the Company's direct emissions. Emissions associated with the decomposition of organic waste received from third parties totaled 5,787,023 tCO<sub>2</sub>e.

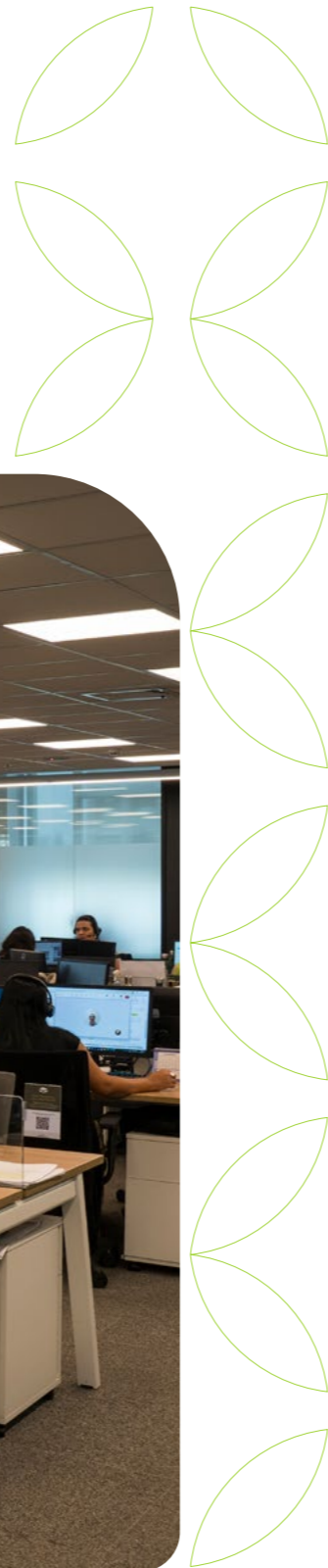
# Corporate Governance

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# Organizational structure

• GRI 2-9 • 2-12 • 2-13



● Founded on principles of ethics, accountability, and socio-environmental responsibility, Orizon Group's corporate governance is a central element in sustaining the expansion and increasing complexity of the business model. As we expand our operational scale, incorporate new assets and march forward in different waste valorization fronts, governance assumes a strategic role in coordinating decisions, aligning functions and managing risks.

Governance guides strategic decision-making, ensures regulatory compliance and reinforces the organization's commitments to society.

Our governance framework consists of the Board of Directors, Oversight Board, Statutory Executive Board and a Non-statutory Audit Committee. It also includes the following advisory committees to the Executive Board and Directors: Ethics Committee, ESG Committee, Innovation Committee, Capex Committee and Capital Allocation Committee.

With a [Corporate Governance Policy](#) in place, Orizon Group has a formalized process for nominating and selecting members of its Board of Directors, committees and Statutory Officers. This process ensures compliance with the regulations of the Brazilian Securities Commission (CVM), current legislation and governance regulations of the B3 Novo Mercado.

• GRI 2-10

Our recent trajectory, marked by the expansion of our operational scale and the absorption of new assets, has been accompanied by adjustments in governance architecture, strengthening supervisory structures and enhancing integration between corporate governance, risk management, operations, sustainability and communication. This movement ensures that growth occurs with discipline, consistent decision-making and alignment with long-term strategic guidelines, strengthening the cross-cutting nature of ESG topics in decision-making bodies and reinforcing the coherence between the institutional narrative and effective practices.

The oversight and decision-making regarding the Company's impacts on the economy, the environment and people are carried out by the Board of Directors in a structured manner with support from different instances. The board formally delegates the responsibility for managing these impacts to the Executive Board and leadership at different organizational levels. The Ethics Committee addresses social, economic and reputational impacts, and the ESG Committee analyzes environmental and social impacts, bringing events with potential significant impact to the Board for deliberation on remediation and support in action plans. The Audit Committee monitors social, economic, reputational and legal concerns, and the Capex and Capital Allocation Committees evaluate economic impacts related to investments and expansion.

Notable responsibilities delegated are the development and implementation of sustainability strategies, ensuring compliance with regulations, embedding ESG criteria into operational processes, and engaging stakeholders.

The Integrated Management System (SGI), Risk, Compliance, Occupational Health and Safety (OHS), Environmental Management System (EMS), ESG, and Social Communication functions work in coordination when executing procedures and controls aimed at preventing and mitigating impacts. The information and results associated with these topics are reported to the Board of Directors through specific forums, such as meetings of the Audit Committee and the ESG Committee, according to established agendas.

## Orizon's growth is accompanied by strengthening governance and decision-making structures

## Board of Directors • GRI 2-9 • 2-16

The Board of Directors is the highest governance body of Orizon Group, elected at the General Shareholders' Meeting. It is the board's role to analyze the effectiveness of management processes to ensure synergy between strategic and operational levels. The results and effectiveness of impact management is tracked through specific forums, such as meetings of the Audit Committee and the ESG Committee, and monthly reports, including structured communication flows for crucial concerns. • GRI 2-12 • 2-13

This interaction occurs through formal board meetings, periodic performance presentations, audit reports (internal and external) and regular updates to senior management on risks, compliance and regulatory issues. The Board also receives strategic analyses and immediate communications in cases of crises or emergencies. During the reporting period, crucial concerns brought to the attention of the highest governance body covered environmental, economic and governance topics but were not accounted for.



### Selection, expertise and assessment

The criteria for selecting board members are based on analyzing candidates' adherence to the required skills and experiences for the position, alongside legal and regulatory compliance. The evaluation considers the professional trajectory and technical capacity of nominees, ensuring that the composition of the highest governance body aligns with best corporate management practices.

• GRI 2-10

As part of the continuous improvement of governance, we implemented more formal performance review processes for the Board of Directors, including analyzing its role in managing economic, environmental and social impacts. This process – already informed in the previous cycle and still being implemented – aims to measure and qualify the board's work, serving as a basis for identifying knowledge gaps and opportunities to enhance the board's sustainable development skills. • GRI 2-17 • 2-18

### Board of Directors' Members

At the end of 2025, Orizon Group's Board of Directors was eight strong, with seven men and one woman. The chairman did not hold an executive position within the organization, preserving independence between management and oversight. • GRI 2-11

All board members had two-year terms, except for Eduardo Sirotsky Melzer, whose term is one year. Three members were independent; all other members represented shareholders, and there were no under-represented groups.

#### TITLE

**Ismar Machado Assaly**  
Chair

**Fábio Vettori**  
Vice-President

**Dalton Assunção Canelhas Filho**  
Board Member


**Eduardo Sirotsky Melzer**  
Board Member

**Jerson Kelman**  
Independent Member

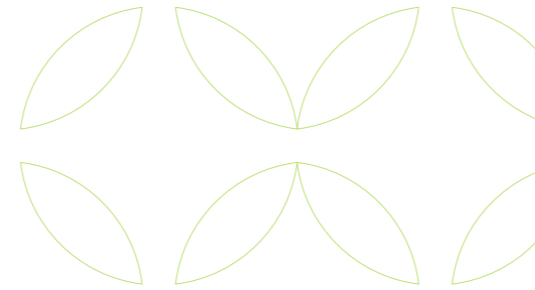
**Karla Bertocco Trindade**  
Independent Member

**Milton Pilão Júnior**  
Board Member

**Rodrigo Heilberg**  
Independent Member

 **Read more**  
*See the composition of the Board and the resumes of its members by clicking [here](#).*

# Ethics, integrity and compliance



• GRI 3-3: Ethics, Integrity & Compliance • 2-23 • 2-24

● Orizon ensures transparency, ethics and integrity through a structured Compliance Program, composed of corporate policies and guidelines that direct responsible conduct, regulatory compliance, stakeholder relationships and risk prevention. These documents are subject to formal review every two years or whenever necessary, ensuring alignment with legal and strategic requirements.

The guidelines apply to employees and third parties, and are incorporated into operations through procedures, impact assessment and continuous monitoring. The [Anti-Corruption Policy](#) prohibits any form of undue advantage, in accordance with current legislation, including the Anti-Corruption Law, covering practices among private entities too.

The [Code of Ethics and Conduct](#) sets out principles of integrity, transparency, respect and responsible use of information, mandatory for employees, suppliers, partners and the Board of Directors.

The Company also adopts commitments aligned with international instruments of responsible business conduct and human rights, including due diligence, the precautionary principle and applicable requirements for the supply chain. [Learn more in Supply Chain \(p. 146\)](#).

In 2025, Orizon joined the Brazil Pact for Business Integrity, an initiative of the Office of the Federal Comptroller General (CGU). This is a public and voluntary commitment aimed at promoting ethics, transparency



and corporate compliance best practices, reinforcing the company's commitment to integrity and responsible governance.

Governance of the topic is conducted by Compliance, with oversight from the Ethics Committee and direct reporting to the Board

of Directors, ensuring oversight by senior leadership. Implementation occurs at all organizational levels, with the definition of targets, responsibilities and mechanisms of accountability, in addition to continuous communication and training.

## The Company adopts commitments aligned with international instruments of responsible business conduct and human rights

This system is supported by a framework of 16 corporate instruments, including [Code of Ethics and Conduct](#), [Anti-Corruption Policy](#), Third-Party Due Diligence Policy, and Non-Reprisals Policy, guiding decisions, preventing integrity risks and ensuring legal compliance. All our policies are available for consultation on the portal [ri.orizonvr.com.br](http://ri.orizonvr.com.br).

In the process of identifying and managing impacts, we monitor risks from a financial materiality perspective, highlighting reputational risk, which relates to potential loss of customer trust due to perceived vulnerabilities in integrity mechanisms, and legal risk, associated with activities such as bribery, corruption or accounting fraud, which can lead to penalties. Conversely, efforts are directed toward the continuous strengthening of the compliance framework and increasing transparency, including initiatives

related to traceability in projects like managing reverse logistics credits.

To mitigate potential and real impacts, we implement measures including periodic training, maintaining formal reporting channels and conducting structured independent investigations. In cases of non-compliance, disciplinary measures and corrective actions are applied to enhance internal controls. The effectiveness of this management is continuously monitored through performance indicators (KPIs), such as the completion rate of mandatory training, the volume of reports processed through the ethics channel and internal audit findings. The lessons learned are factored into policies and operational practices, ensuring they remain up-to-date in light of identified risks. We consider feedback from stakeholders too, obtained through listening channels and perception surveys, as input for the continuous improvement of processes.

## Listening channels • GRI 2-24 • 2-25 • 2-26 • 2-29

Orizon Group maintains structured reporting channels available for employees and partners to report their concerns about the organization's conduct or potential non-compliance with laws and regulations.

Managed by an independent external firm, these channels are available to receive reports, ensuring confidentiality, anonymity and protection against reprisals for whistleblowers.

Reports received are analyzed by the Compliance department, and the findings are periodically reported to the Ethics Committee and the Audit Committee, which

oversee corrective measures and the continuous improvement of processes, ensuring impartiality in the handling of information.

Besides the Whistleblower Channel, Orizon provides other resources for stakeholders to seek advice on the application of its policies and responsible conduct practices. Support is offered through training sessions, skill-building workshops, technical manuals, and e-learning platforms. The Company also hosts internal forums to share best practices and benefits from specialized external consultants to ensure compliance, reinforcing transparency and integrity in relationships.



Orizon Group's Whistleblowing Channel can be accessed by the following means:

Web: [www.contatoseguro.com.br/orizon](http://www.contatoseguro.com.br/orizon)

Tel: 0800 512 6644

App: Available for download from the App Store and Google Play

# Government relations and advocacy

• GRI 3-3: Government relations and advocacy • 2-29



The sector's future depends on regulatory advancements, and Orizon is actively participating in shaping this environment

● Orizon Group conducts its institutional activities in a structured manner in line with its strict governance guidelines, grounding its multidisciplinary approach to stakeholder engagement. This dialog encompasses employees, clients, government bodies, civil society organizations and local communities, based on the mutual impact between the organization and society. We direct these efforts to create value associated with social benefits and strengthen the sustainability agenda, playing a leadership role in an environment that still requires structural advancements in waste management within the country.

In 2025, Orizon expanded its technical contribution to key regulatory discussions, such as the Fuel of the Future Act, with the creation of the Institutional Relations Department. This department seeks to strengthen the Company's role in shaping public policy and improving the institutional and regulatory environment in the various

markets where Orizon operates, thereby enhancing dialogue with various stakeholders. In addition, we maintained engagement with various organizations, including GRI, and further strengthened our presence in representative organizations—such as on the boards of directors of the Brazilian Association of Waste, Environment (Abrema) and the Brazilian Biogas Association (ABiogás) and Brazilian Infrastructure and Basic Industries Association (Abdib)—and in technical groups working with public agencies, enabling the improvement of legal frameworks, which reflects the company's relevance in the sector.

• GRI 2-28

These initiatives strengthen our advocacy for public policies aimed at ending inappropriate practices, such as open-air dumps, while also expanding our efforts to create the conditions necessary for viable structured waste management solutions—which are essential given the significant portion of waste still improperly disposed of in Brazil.



## We support the development of market instruments and the strengthening of the carbon market

In the realm of innovation and decarbonization, Orizon helped regulate the biomethane market, providing greater predictability and attracting investments to expand operations. The company's effective entry into this market in 2025—when new plant started operating—marks a significant step in transforming biogas captured at Ecoparks into an emissions reduction driver for various sectors of the economy. Meanwhile, discussions about the circular economy gathered momentum, supporting reverse logistics Bills and decrees that make waste valorization profitable and create markets for reclaimed materials.

We also support the development of market instruments, such as the emissions trading system and the strengthening of the carbon market, basing our credit generation on physical assets and auditable processes. Furthermore, we advocate for environmental licensing based on rigorous technical criteria, understanding that the complexity of operations requires robust processes to ensure long-term environmental safety. Internationally, Orizon Group is expanding its presence by engaging in global debates and presenting studies on the decarbonization potential of its business model, reaffirming its pioneering role in connecting waste management, energy transition and climate.

To ensure that this engagement is conducted ethically, interaction with public authorities occurs primarily through representative entities. This model reinforces transparency, reduces integrity risks, and ensures dialog takes place in formal environments, prioritizing technical

sector positions over the Company's own interests. In managing this topic, we monitor integrity-related risks focusing on fraud and corruption prevention, ensuring total alignment of institutional activities with our ethical principles and compliance guidelines.

# Risk management

● Orizon Group adopts a structured, continuous and integrated approach to risk management, to ensure the financial, operational and environmental resilience of our activities. Our Corporate Risk Matrix is compiled based on best governance practices. It is updated constantly to reflect the challenges and opportunities in the sector. This process is conducted by the Compliance, Risks, and Internal Controls departments, ensuring our operations are continuously evaluated from a prevention, mitigation and risk control perspective.

Our methodology is based on internationally recognized standards such as the Enterprise Risk Management Framework (ERM-COSO) and the ISO 31000:2018 standard. Our [Risk Management Policy](#) informs the identification, assessment, treatment and monitoring of critical issues,

reinforcing our commitment to transparency and regulatory compliance. Risk management also interfaces with the company's double materiality process, helping prioritize strategic topics, guide controls and strengthen decision-making, enhancing long-term sustainability.

The process is built on the three-line of defense model. Operational areas are responsible for mitigating risks inherent to their activities; Compliance, Risks and Internal Controls supervises and standardizes; and Internal Audit conducts independent assessments. The operational management of impacts is delegated to the Compliance, Risks and Internal Controls divisions, in conjunction with business unit leaders, who break down Senior Management's guidelines into technical monitoring plans. • [GRI 2-12](#)

The Audit Committee plays a central role in this flow, monitoring major risks and recommending corrective measures to the Board of Directors. The integrity risk prevention process includes conducting background checks (BKGs) and due diligence processes on third parties, aiming to identify exposure and adopt appropriate preventive measures. • [GRI 2-24](#)

**Ethics and Conflicts of Interest** • [GRI 2-15](#) — We maintain formally established policies for managing conflicts of interest, applicable to all employees and contractors

working on Orizon's behalf. These guidelines are enshrined in the Code of Ethics and Conduct and the [Conflict of Interests and Relationships Policy](#), based on impartiality. The organization defines a conflict of interest as any situation where personal or professional interests might influence a person's professional conduct. Procedures include mandatory communication to Compliance. These conflicts are disclosed to stakeholders, covering information on board memberships or equity interests in suppliers, the existence of controlling shareholders and related-party transactions.



## Risk Categories and Operations

The Risk Matrix classifies monitored fronts into strategic categories:



**Financial:** macroeconomic variables and credit;



**Environmental and Regulatory:** regulatory changes and climate events;



**Compliance and Integrity:** legal and ethical compliance;



**Operational and Security:** integrity of assets and people;



**Cybersecurity:** protection of systems and data.

To ensure effective management, we maintain an integrated system of processes and controls, conduct internal audits and perform a robust third-party due diligence process to ensure compliance with applicable legal requirements across the supply chain.

In engineering, risk analysis is applied to the development of biogas and biomethane projects. These projects undergo multidisciplinary evaluations and specialized technical studies, ensuring standards compatible with fuel production facilities and guaranteeing the operational reliability of the company's assets.

Regarding climate risks, the company is developing a plan that will consider probability and financial impact, factoring climate challenges into the Company's energy transition opportunities.

The Board of Directors is tasked with overseeing tax risks. The identification of these risks considers the organizational

structure, applicable legislation and international implications of operations, supported by specialized consultancy firms. To ensure transparency, we provide channels for reporting concerns related to fiscal integrity, including the Ethics Channel and independent audits.

For critical situations, Orizon has a **Crisis Management Policy** that establishes specific working groups to monitor and resolve adverse events, reporting directly to the Chairman of the Board. • **GRI 2-29**

We have an integrated system of processes and controls, conduct internal audits and perform a robust third-party due diligence process to ensure compliance with applicable legal requirements across the supply chain



# Our people

Culture of integration	85
Diversity and inclusion	90





# Culture of integration

Our People drive circularity every day

● Our People and Management model tracks the evolution and growth of Orizon Group, with guidelines aimed at attracting, developing and retaining professionals in an expanding operational environment. As the company expands its presence and acquires new assets and teams, people management becomes central to the integration of operations and maintaining the consistency of the operating model.

We are carrying out Orizon's cultural transformation to prepare the company for future challenges. This change seeks to strengthen values of collaboration, innovation and responsibility, creating a more inclusive and connected environment. As a result, we gain not only in efficiency and people engagement but also in our ability to generate sustainable solutions that broaden our positive impact on society and business.

Our workforce comprises direct employees and professionals working under different types of contracts, a profile that reflects the diversity of functions, realities and geographies in which we operate. At the end of 2025, Orizon Group had a workforce of 2,143 people, with 2,053 full-time employees, 17 interns and 73 apprentices.

• GRI 2-7 • 2-8

The Company's growth demands strengthening people management practices, focusing on close team integration and harmonization of processes and organizational culture. At the end of 2025, we took a significant step with the announced acquisition of Vital. This is pending regulatory approval and is expected to be finalized in 2026.



**2,143**

people in the workforce

This movement will significantly grow our headcount, bringing in professionals with varied experience and working methods. Onboarding these teams is a priority for the next cycle, so as to ensure operational consistency and organizational cohesion.

Moreover, the acquisition strengthens internal competencies and expands Orizon's execution capacity by bringing together highly skilled professionals with experience in the sector. This process will be conducted based on existing cultural guidelines and management tools, including integration, development and organizational alignment initiatives.

## Close team collaboration is essential to support growth and operational consistency



## Development and Performance

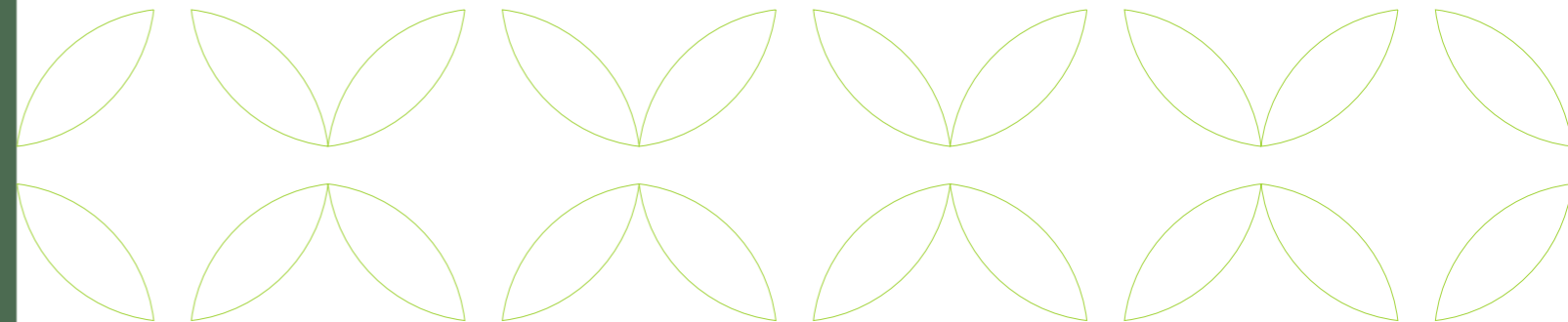
At Orizon Group, the development of technical and behavioral skills is a strategic pillar to sustain our growth and strengthen engagement. Through mandatory training, in-company educational programs, and support for external education, we champion a culture of continuous learning that aligns teams with the Company's objectives. These actions are established from internal diagnostics that reinforce our employees' sense of belonging.

In 2025, we continued structuring organizational-development initiatives, based on analyses that inform the identification of needs and prioritization of training actions.

This movement is guided by the five-year strategic plan, developed in

2024 by the Executives and middle management. The plan set individual and collective goals for the talents identified in the reorganization of the organizational chart, with a view to achieving the company's planned growth.

To monitor this progression, we use formal listening and performance management tools, such as internal surveys and engagement indicators, which allow us to assess team performance and follow suitable action plans. Additionally, the culture of providing feedback is encouraged as an essential part of this model, strengthening leadership roles as promoters of organizational culture and consolidating an environment focused on results and professional development.



## Compensation policies • GRI 2-19 • 2-20 • 2-21

Orizon Group uses a structured process for developing its compensation policies, grounded in strategic objectives and a compensation philosophy aimed at attracting and retaining talent. External specialized consultants are engaged to determine compensation levels. Stakeholders and shareholders' opinions are factored into the process through formal surveys and consultations, ensuring policies are transparent and sound.

In alignment with the Company's strategic objectives, senior leadership and Board of Directors' compensation is structured to ensure competitiveness, consisting of a fixed portion (anchored in the market median) and a variable portion, which can range from one to 12 annual salaries, according to hierarchical level.

This variable compensation is indexed to managing the organization's impacts by monitoring corporate goals, reflecting long-term business performance and sustainability. Payment is strictly conditional on achieving these goals, whether they are global corporate or individual,

as established in an internal document.

Severances are carried out proportionally to length of service, following legal premises. The organization does not currently provide sign-on bonuses or incentives, clawback mechanisms or supplementary retirement benefits for members of the highest governance body and senior executives.

The entire compensation process is overseen by the Compensation Committee, which conducts periodic market analyses to ensure the Company's practices align with peers.

The ratio of the annual total compensation for the organization's highest-paid individual to the median annual total compensation for all employees (excluding the highest-paid individual) is 5.30. The types of compensation included in the calculation were fixed salary, bonuses, profit shares, possible allowances (health and safety risk premiums, night work), and, lastly, the 13<sup>th</sup> month salary.

## Health & well-being

Orizon's health measures go beyond legal compliance, forming a veritable commitment to valuing our human capital. We act preventively to ensure that daily operations are guided by the comprehensive well-being and safety of each of our professionals.

In 2025, Orizon Group reinforced this safety net by guaranteeing health insurance at all its plants through regional operators, in addition to offering telemedicine solutions for low-complexity online consultations. This ecosystem is monitored by an internal team

specialized in occupational health, ensuring the effectiveness of the implemented actions and instilling a balanced workplace.

Additionally, the Company runs awareness campaigns on mental health, safety and disease prevention, encouraging preventive exams and sharing the cost. These initiatives reflect the company's effort to democratize access to health and consolidate healthy habits that sustain the development and resilience of our people in the long term.



# Diversity and inclusion

• GRI 3-3: Diversity and inclusion



● The Orizon Group's organizational culture is regarded as a key factor that directly contributes directly with our capacity for innovation, integration and adaptation in a growth and transformation environment.

Our work here is guided by the **Human Rights, Diversity and Inclusion Policy** and the **Code of Ethics and Conduct**, which establish guidelines and principles to provide a workplace based on respect for individualities and the appreciation of human and cultural diversity, regardless of traits such as gender, race, age, disability, sexual orientation, religion or socioeconomic status.

This policy applies to all our employees, at all hierarchical levels, and to partners, suppliers and other third parties we deal with, reinforcing our commitment to disseminating these guidelines throughout the entire value chain.

As part of our ESG strategy, we made diversity commitments for our operations, including setting up

the Women in Operation Program and attracting women, to increase female representation, especially in operational activities historically less diverse.

To us, diversity means the presence of different characteristics and perspectives within the organization, while inclusion means our ability to create environments where all people feel respected, valued and accepted. We accordingly treat diversity and inclusion as levers for performance, innovation and value creation, contributing to the development of more efficient solutions and strengthening our internal and external relationships.

In the process of identifying and evaluating related impacts, we recognize material challenges, such as the need to improve accessibility in certain physical spaces, a fact that can present barriers to the full inclusion of certain employee profiles. Based on this diagnosis, we direct efforts to mitigate these impacts and instill a more inclusive workplace.

We adopt clear guidelines to prevent any form of discrimination, prohibiting practices that may restrict rights or opportunities based on individual characteristics. We have also doubled down on our commitment to dignified, safe and fair working conditions, in compliance with legislation and international human rights principles.

Among the initiatives implemented are the adoption of affirmative positions for People with Disabilities (PWD), setting up the Women in Operation Program and running awareness and sensitization campaigns such as training,

internal campaigns, lectures and dialogs on diversity, to increase knowledge on the subject and strengthen behaviors aligned with our principles.

We recognize the central role of leadership in consolidating this culture. We expect our leaders to incubate inclusive workplaces, encourage dialog, value different perspectives and actively prevent discriminatory behaviors. Active listening, recognition of biases and promoting an environment of psychological safety are part of the practices we encourage in daily team activities.

We also maintain formal mechanisms for investigating potential violations of our principles through an independent, secure and confidential reporting channel, accessible to employees and third parties. We do not tolerate discriminatory or abusive practices and take disciplinary measures when we identify situations that are not in accordance with our guidelines.

With respect to tracking the topic, we monitor diversity progress indicators, with special attention to tracking female participation in operations. We simultaneously recognize the importance of advancing in measuring the effectiveness of implemented actions and incorporating feedback from employees and external stakeholders in the continuous improvement of our practices in a more structured way.

## We reaffirm our commitment to providing dignified, safe and fair working conditions

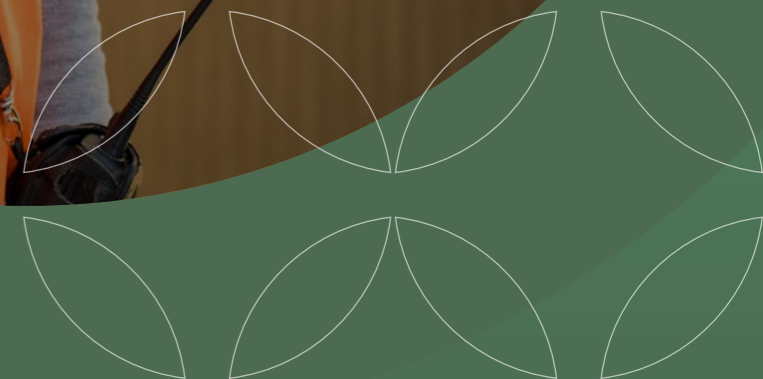
### Cases of discrimination • GRI 406-1

We maintain our commitment to a safe, respectful and inclusive workplace, based on the principles of diversity and integrity. During the reporting period, four cases of discrimination were recorded. All incidents were handled and investigated through the whistleblowing hotline, following the internal procedures outlined in the Code of Conduct and corporate policies, with independent, confidential and impartial

management. The four cases were analyzed by the organization, with specific action plans implemented for each situation. Results were monitored by internal management, and all incidents were properly resolved. We reaffirm our zero-tolerance policy for any form of discrimination and our commitment to responsible and transparent handling of complaints.

# Performance in the year

Service quality and safety	97
Operational performance	103
Financial performance	106
Strategic opportunities	112





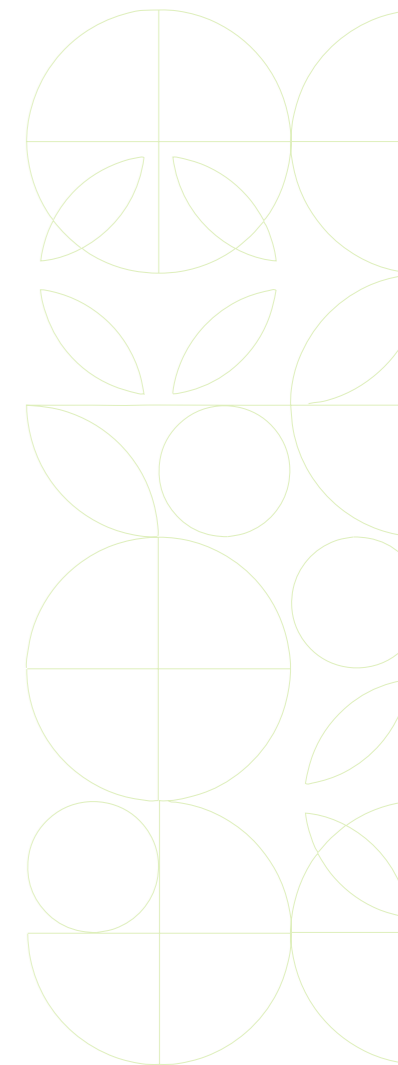
# Service quality and safety

• GRI 3-3: Service quality and safety

Operational consistency is what ensures the quality, safety and scalability of Orizon's pioneering model

● We manage the operational side based on stringent technical standards, control systems and performance indicators that ensure the continuity and reliability of the services provided. In a business model structured around large-scale waste management and valorization, operational consistency is a critical factor, ensuring that different operating fronts are carried out efficiently, predictably and with risk control.

Orizon Group recognizes that operational excellence is inseparable from safety. Managing this topic is approached from the perspective of double materiality, considering both the reputational and financial risks arising from operational failures and the direct impacts on the health and safety of employees, partners and surrounding communities.



## The analysis of indicators and the dialog with stakeholders help continuously improve operational procedures

The Company is guided by the Quality, Safety, Environment and Health (QSMS) Policy and the Occupational Health and Safety (SSO) guidelines, aligned with international standards such as ISO 9001, 14001 and 45001, embedding these principles in corporate processes and the performance of leadership.

To mitigate the risks of accidents and technical failures, we have adopted a structured routine that includes process safety management (Sepro), focusing on biogas and biomethane plants; technical monitoring through audits, regional inspections and legal compliance management

via the GreenLegis system; as well as engagement initiatives like the "Safety Stars" program, which encourages safe behavior and recognizes best practices in the units. The safety culture is reinforced through Safety Toolbox Talks (DDS) and Safety Tours with active leadership participation.

The effectiveness of these actions is continuously monitored through an Indicators Bulletin (BI), published monthly at all levels of the Company. Metrics such as Frequency Rate (FR) and Severity Rate (SR) are tracked, along with indicators of typical accidents and those involving third parties.



In 2025, the Total Recordable Injury Rate (TRIR) was 86 and the Fatality Rate remained at zero. As this indicator began to be monitored in the current reporting cycle, there is no historical comparative data available. The calculation methodology is based on 1,000,000 hours worked (man-hours) and applies exclusively to direct employees, excluding outsourced workers. A target has been established to reduce the frequency rate of lost-time injuries by 15% in the next cycle, alongside the expansion of monitoring for proactive indicators, including the number of inspections conducted and process-specific safety metrics.

• SASB IF-WM-320a.1

The lessons learned from analyzing indicators and the dialog with stakeholders help continuously improve operational procedures. As a consequence, internal Process Safety Management (PSM) audit schedules have been structured for 2026, ensuring that technological advancements and operational expansion are accompanied by robust risk and safety management practices. Qualitative aspects will also be monitored, such as the number of Toolbox Talks conducted in operations and the total number of safety inspections in operations, aiming to improve the Company's proactivity on the topic.

## Fleet management • GRI 3-3: Innovation and technology

In 2025, we completely renewed our operational fleet, fully transitioning to a rental model and replacing it with more modern equipment. This change allowed us to reduce the average age of assets, increase machine availability and improve operational efficiency.

Adopting newer equipment made it possible to implement onboard telemetry in 100% of the fleet, allowing real-time monitoring of operations. This advancement brought direct productivity gains and contributed to reducing diesel consumption per ton processed while providing greater control over equipment performance.

## In 2025, we completely renewed our operational fleet



**145**  
ethanol-powered vehicles



From a technological perspective, we've incorporated sensor-based monitoring solutions, including the use of drones boasting technology capable of identifying methane emissions. The tool allows precise leak localization and directs team actions, increasing the efficiency of biogas collection.

Our enhanced operational processes also led to the improvement of safety indicators, supported by continuous training, procedural standardization and a stronger prevention culture. Proof of this is that no incidents involving the company or contractor fleet vehicles were recorded, either inside or outside their premises, as shown

by the indicators monitored monthly by OHS with reporting covering all Orizon operations.

• SASB IF-WM-320a.3

During this period, Orizon's total fleet consisted of 145 vehicles, all running on ethanol, an alternative fuel, which reinforces the use of cleaner energy sources in our operations.

• SASB IF-WM-000.B • IF-WM-110b.2

The fleet's total fuel consumption was 372,576.08 GJ, with 0.55% consisting of natural gas and 9.22% of renewable fuel, with data coming from the Ticket Log spreadsheet.

• SASB IF-WM-110b.1



# Operational performance

● The year 2025 was marked by operational advances, with progression in process standardization, consolidation of investments and preparation for a new growth cycle. In executing work fronts, we prioritized strengthening management models by implementing corporate guidelines for critical activities, such as leachate management and biogas collection and utilization. These processes began to follow more structured standards, with defined procedures, team training and supervision structure reviews, yielding efficiency gains and greater control.

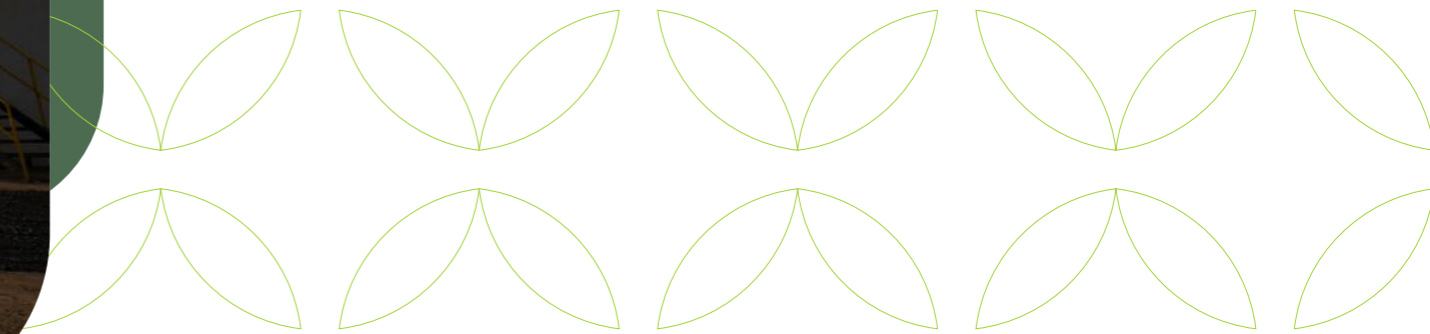
In 2025 we locked in strategic assets as part of our expansion drive. The asset stands out for its scale and processing capability, including the largest Mechanized Sorting Unit (MSU) in Latin America and solutions such as electricity generation and biomethane production.

Over the period there was further work on the biomethane plant, securing financing of approximately BRL 266 million. The project is at an advanced stage, in accordance with the planned schedule and budget. In October 2025, the National Agency of Petroleum, Natural Gas, and Biofuels (ANP) granted the final authorizations to begin the supply, initiating the ramp-up phase to test operations.

**We prioritized strengthening management models by implementing corporate guidelines for critical activities**



The circular economy does not happen by itself. It depends on connecting production chains



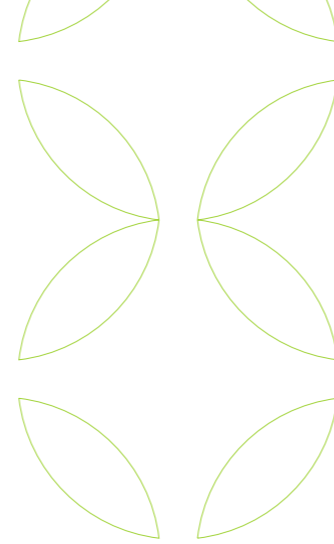
Considered one of the Company's largest assets, the ecopark in Paulínia (SP) expanded its operations by developing a large-scale biomethane plant to purify the biogas generated at the landfill and integrate it into the distribution network. This initiative shores up Orizon Group's position in the energy transition and enhances value generation from waste.

In this renewable energy vertical, the year also saw progress in the implementation of new businesses and the structuring of engineering and commercial teams. There was progress in implementing structural projects, such as the Barueri Energy Recovery Plant (ERP) – also known as Waste-to-Energy (WtE) – and developing new applications for biomethane, focusing on replacing fossil fuels.

From a challenges standpoint, the period highlighted the need for teams to mature in a context of accelerated growth. Integrating professionals and consolidating more cohesive teams remain as focal points, recognized as natural stages of expansion. External factors also influenced the pace of certain initiatives, especially regarding regulatory approvals, which aligned more with institutional cycles

than with the company's initial expectations. The emergence of new markets thanks to the energy transition still requires maturation time, reflecting the fact these solutions are at the development stage and demand is gradually building.

# Financial performance



## Orizon's net revenue grew by 16.3% in FY 2025 compared to the previous year

● Our financial performance in 2025 is the result of consistent growth over recent years. During the period our economic fundamentals performed well, with BRL 1.1 billion in net revenue, growth of 16.3% compared to 2024; BRL 500.4 million in adjusted EBITDA, a 15.4% increase, and a margin of 47.6%; and BRL 108 million in net profit, consolidating the operational evolution and the business' value generation capacity.

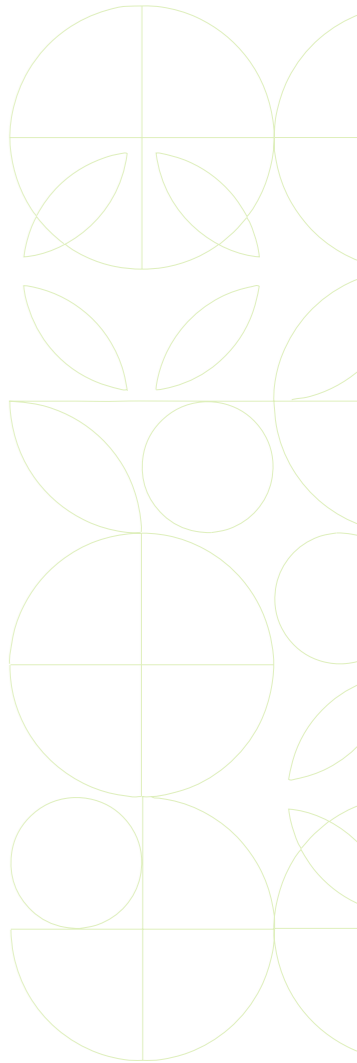
Overall, the year was positive compared to 2024, with consistent growth in results and the Company's expansion trajectory continuing. We accumulated 16.3% growth in net revenue in the period compared to the previous year, with final disposal excelling, where we secured an 8.2% improvement in the average price throughout 2025. The energy, biogas and carbon credits sector also performed strongly, recognizing BRL 35.5 million in traded carbon credits. Certain results fell short of initial budgetary expectations though, primarily due to the pace of

maturity of new assets and the beginning of structured projects operations still in the ramp-up phase during the period.

This performance is directly associated with the fruition of significant investments made in recent years, with notable contributions from new assets going live and the operational base growing. Throughout 2025, we implemented strategic projects, reinforcing the structure needed to sustain future growth cycles, even though some of these assets did not fully contribute to the results of the year.



**BRL 35.5 mn**  
in carbon credits traded



Operational efficiency also remained a cornerstone of financial performance, with cost and expense control aligned with activity expansion. Excluding depreciation and landfill closure provisions, we maintained operational costs and expenses at approximately BRL 562.6 million. This is an increase of 14.0% compared with 2024. Even so, the period reflected the increase in organizational structure and investments in teams and operational support necessary to sustain the company's accelerated growth.

Gross profit, excluding depreciation and landfill closure provisions, totaled BRL 647.4 million, 18.2% more than 2024. The adjusted gross margin recorded an increase of 1.18 percentage points year-over-year, reaching 62.7%. Adjusted EBITDA rose 15.4% in the year, totaling BRL 500.4 million.

Throughout the year, we also observed positive progress in capital market perception. In 2025, we conducted our second subsequent share offering (follow-on), with a share price higher than previous issues, strengthening our cash position and helping fortify our capital structure.

This movement was accompanied by significant appreciation of shares over the period, reaching levels close to BRL 71 in the annual evaluation, reflecting the market's confidence in our growth strategy and our execution capabilities.

Besides fund-raising through the stock market, our active liability management improved by issuing debentures totaling approximately BRL 400 million. This operation allowed us to significantly extend the average debt term, including the early repayment of shorter-term

## Disciplined capital management combines cash reinforcement with debt profile restructuring



**BRL 647.4 mn**  
in gross profit



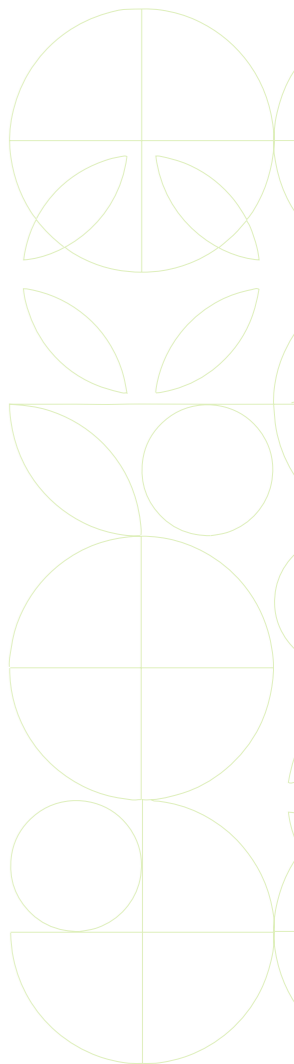
**62.7%**  
adjusted gross margin

obligations replacing them with a new structure with a significantly extended term, contributing to a better financial profile and greater cash flow predictability.

This set of initiatives reflects disciplined capital management, combining cash reinforcement with debt profile restructuring, despite the fact we did not have an immediate need for refinancing, evidencing a proactive stance in preparing for future investment cycles.

The macroeconomic environment throughout 2025 was marked by high-interest rates, impacting the overall cost of capital. We sustained the pace of investments regardless, supported by solid operational fundamentals and positive structural drivers for the sector, reinforcing the financial pillars necessary to prop up our growth in the medium and long term.

The main focus from a financial perspective remains on our ability to execute and implement investment projects, given the relevance of the allocated capital volume and the need to efficiently capture return over time.

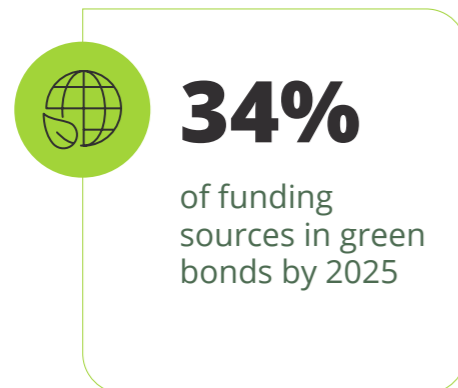


## Green financing

We continue to use financing instruments aligned with the sustainability agenda as part of our capital strategy. In 2025, 39% of our funding sources were classified under forms such as Green Bonds and Sustainability-Linked Loans.

Our Green Bonds remain aligned with national and international standards, such as the Green Bond Principles and the Green Loan Principles, validated through an independent opinion, ensuring funds go to projects with proven environmental benefits.

Meanwhile, ESG performance-linked financing considers pre-defined sustainability indicators, with incentive mechanisms tied to achieving these targets. These instruments also include



independent assessments of ESG practices and potential controversies, reinforcing the consistency of our management and the credibility of the operations.

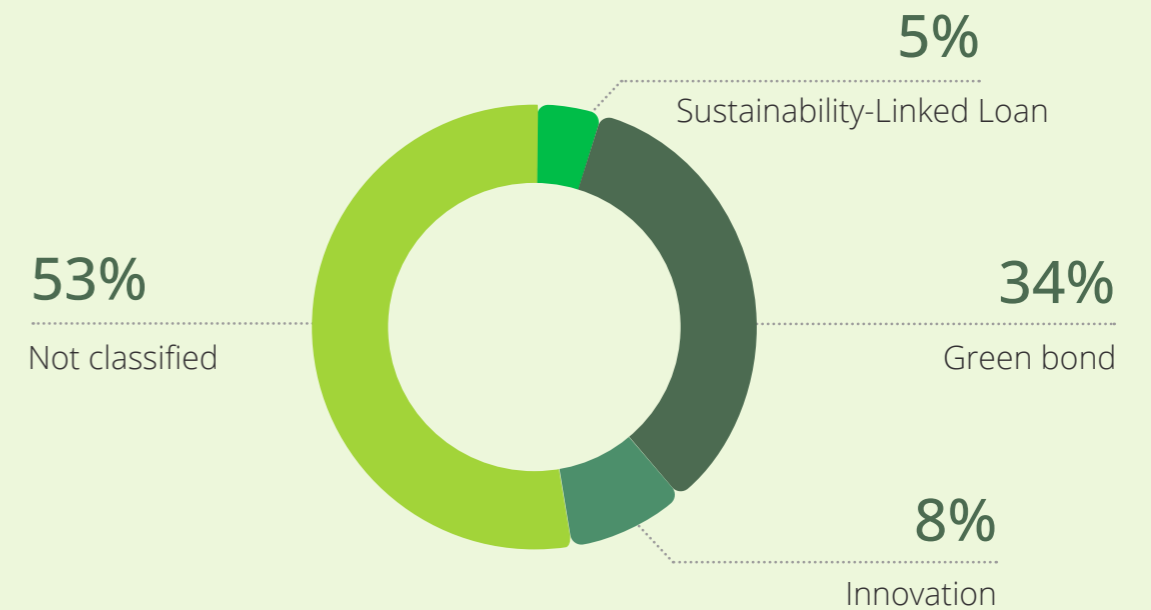
As a result, we achieved about 50% of third-party capital linked to sustainability and innovation projects, with longer terms, more attractive costs and higher volume available.

By 2025, we had conducted two green bond issuances, with the 1<sup>st</sup> issuance of debentures by Barueri Renewable Energy and the 4<sup>th</sup> by Orizon Environment. These funds were used to finance projects with positive environmental impacts, including initiatives related to waste valorization and renewable energy generation.

The Company facilitated strategic issuances, including the 4<sup>th</sup> debenture issuance of Orizon Meio Ambiente and the 1<sup>st</sup> issuance by Barueri Energia Renovável, enhancing the reach of our green financing structure.

We also maintain financing agreements with institutions like the

## Sustainable finance



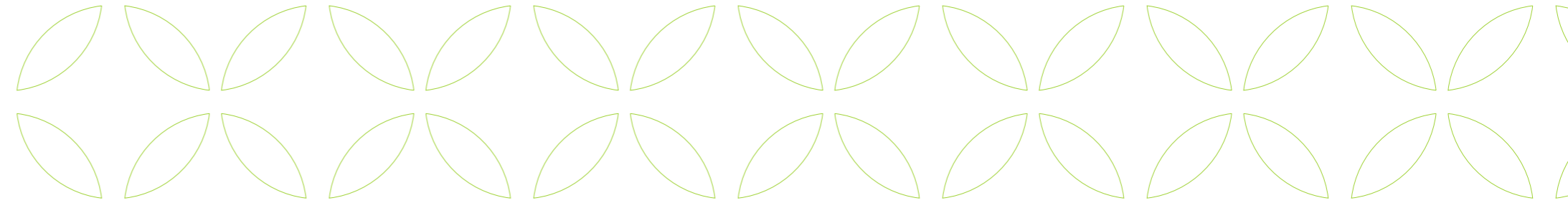
International Finance Corporation (IFC), which include financial conditions linked to sustainability performance, along with a commitment to the continuous evolution of our processes in line with international standards.

A central element of this strategy with the IFC establishes a step-down mechanism in interest rates linked to the operational performance of the Jaboatão dos Guararapes MSU. The financial benefit is contingent upon increasing the

recyclable recovery targets. The Company is also following a rigorous Action Plan to align its operations with the IFC's Environmental and Social Performance Standards, elevating governance and risk management levels.

Furthermore, Orizon accessed developmental facilities focused on innovation and energy transition, including the FNE Innovation (Banco do Nordeste) and the BNDES Climate Fund.

# Strategic opportunities



● The advancement of the waste management sector in Brazil is directly linked to the ability to scale up and develop solutions that allow greater value extraction from waste. Orizon Group's growth is therefore structured around two complementary pillars: increasing the volume of waste managed and maximizing profitability per ton.

It is based on this logic that we organize our strategy for expansion, investments and the development of new businesses.

In the first pillar, the Company has expanded its ability to monetize the assets already under management. This occurs through the implementation of biogas,

biomethane, energy, recycling and carbon credit projects. In 2025, the biomethane sector gained momentum with the start-up of operations at Orizon's first biomethane plant in Jaboaão dos Guararapes (PE), and the continuation of initiatives that optimize energy utilization, paying the way for future stages.

This organic approach is directly linked to the ability to transform the same amount of Ecoparks into new revenue and products. The strategy of strengthening assets continued steadily, with significant investments in different projects that are still in the operational consolidation phase but are already increasing the potential for gains in the mid-term.



## Increase the volume of waste under management

- Biogas
- Biomethane
- Energy
- Recycling
- Carbon credits



## Maximizing profitability

- Expansions
- Acquisitions

# Growing in scale and enhancing value per ton are the two pillars that structure our strategy



The strategy's second pillar is inorganic growth. Over the past few years, we have expanded our presence through acquisitions that increase scale and accelerate the capture of value along the chain. In 2025, this movement gained momentum with the announced acquisition of Vital. The operation still depends on approval from the Brazilian Anti-trust Authority (Cade), and for this reason, its effective acquisition will take place in 2026, but the move already represents a significant milestone in the company's journey.

With Vital, we will significantly increase the volume of waste managed and add a new front associated with integrated management that includes

collection. This step reinforces the strategy of combining scale and diversification, allowing us not only to increase the tonnage managed but to also add new activities.

This dynamic summarizes our growth architecture: on one side, we increase the raw material under management; on the other, we diversify the solutions built from it. This is how we connect operational performance, resource utilization and positive socio-environmental impact.

Throughout 2025, this progress was accompanied by rigorous financial discipline. Orizon Group bolstered its capital structure, strengthened its cash position and lengthened repayment terms, preparing the

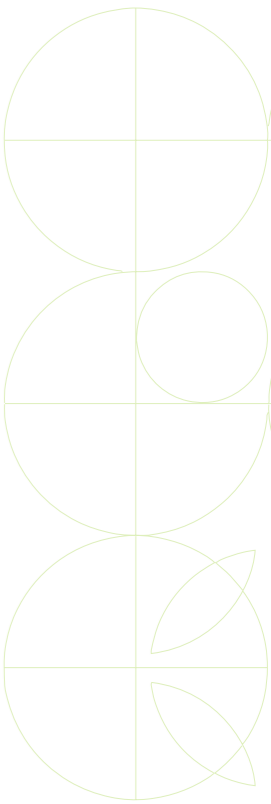
balance sheet to support the expansion plan. This effort was crucial to consolidate the necessary foundations for the next cycle, amid intensive investments and scaling up of operations.

The period was also used to mature the lines of operation. Although certain projects started operation later than expected, 2025 was crucial to structure long-term conditions, with units implemented and preparations for the arrival of new assets and teams.

We also reviewed our communication. Today, Orizon Group is a sustainable solutions platform, embedding environmentally appropriate disposal, waste valorization and

sustainable product development within a single strategic framework. This narrative more accurately reflects the business model we have been consolidating: an operation that transcends waste management and positions itself as a key piece in transitioning to a circular economy and a fair energy transition.

This vision aligns with the company's long-term horizon. Integrated management is a natural path for growth, with service expansion, strengthening regional presence and expanding solutions associated with the already established operational base. In 2025, we progressed in this direction with investments, new projects and a strategic movement that repositions the next growth cycle.



# Systemic impact

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# Biodiversity and ecosystems

• GRI 3-3: Biodiversity & Ecosystems

● Biodiversity and ecosystem management in the areas influenced by our operations are integral to Orizon Group's environmental approach, being directly linked to the planning, establishment and functioning of the units. We operate with a focus on prevention, mitigation and impact compensation and the systematic monitoring of environmental conditions, seeking to reconcile the development of our activities with the preservation of natural resources.

This issue is material for the Company, especially from the perspective of physical and financial risks. We therefore recognize that operations can lead to occurrences, such as changes in local ecosystems and potential effects on fauna and flora. We also openly admit that installation or expansion processes may entail the clearance of native vegetation in duly authorized areas, which reinforces the importance of careful and structured management.

## Identification and management of impacts

• GRI 101-1 • 101-2

The implementation and operation of the sites strictly follow licensing processes that include conducting preliminary studies, such as the Environmental Impact Study (EIA), defining mitigating measures and implementing continuous monitoring programs. This set of practices ensures not only legal compliance but also the adoption of technical parameters that guide our decisions throughout the operational cycle.

We identify these impacts through a structured process that considers our operations and value chain, adopting an approach based on spatial dependency and the features of each territory. The organization systematically assesses the significance of these impacts through the Brazilian Environmental Impact Assessment (EIA) system. We rely on the EIA and criteria



such as proximity to Conservation Units, Key Biodiversity Areas (KBAs) and critical habitats defined by international standards, like the International Finance Corporation Performance Standard 6 (IFC PS6). This mapping ensures that our decisions acknowledge the presence of threatened or endemic species or migratory routes. • GRI 101-4

To tackle these challenges, we structure our actions based on policies and commitments focused on prevention, restoration and compensation. Whenever possible, we aim to avoid impacts through the locational planning of units, prioritizing less sensitive zones.

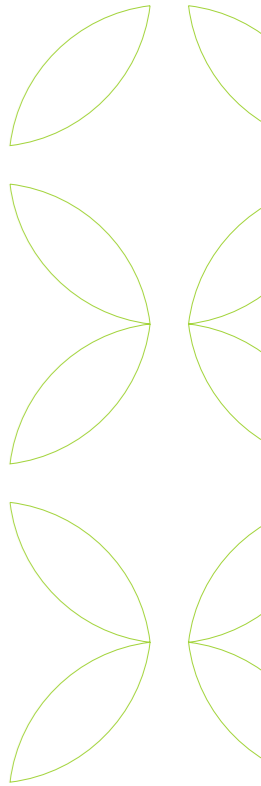
Orizon applies the mitigation hierarchy in a cross-cutting manner, integrating preventive practices and low-impact technologies from the technical feasibility phase of its ecoparks. The strategy to avoid damage is based on the careful selection of areas, prioritizing the operational isolation of sensitive ecosystems and the adoption of sustainable processes.

This approach follows the mitigation hierarchy and connects us to global commitments, such as the 2050 Vision of living in harmony with nature and the Kunming-Montreal Global Biodiversity Framework. These guidelines are

fully applied to our operations and inform the relationship with direct suppliers. Although we do not have internal goals that go beyond legal requirements, our management is guided by the swift identification of impacts and the implementation of corrective measures.

In daily operations, we adopt controls such as dust and noise management, lighting control, adequate effluent treatment and the application of specific protocols for wildlife dispersal

and retrieval, conducted by specialized professionals. For impacts that cannot be avoided, we implement additional minimization measures, such as the use of less harmful alternative materials and multiseasonal biotic monitoring, which allows for real-time operational adjustments to mitigate immediate risks. The control of invasive species and the protection of Permanent Preservation Areas (PPAs) are also centrally monitored by the Environmental Management System (SGA).



## Access and benefit-sharing GRI 101-3

The organization's activities do not involve access to genetic resources or the use of associated traditional knowledge, so the Access and Benefit-sharing (ABS) requirements provided by the Nagoya Protocol and Law No. 13.123/2015 do not generally apply. In exceptional cases where

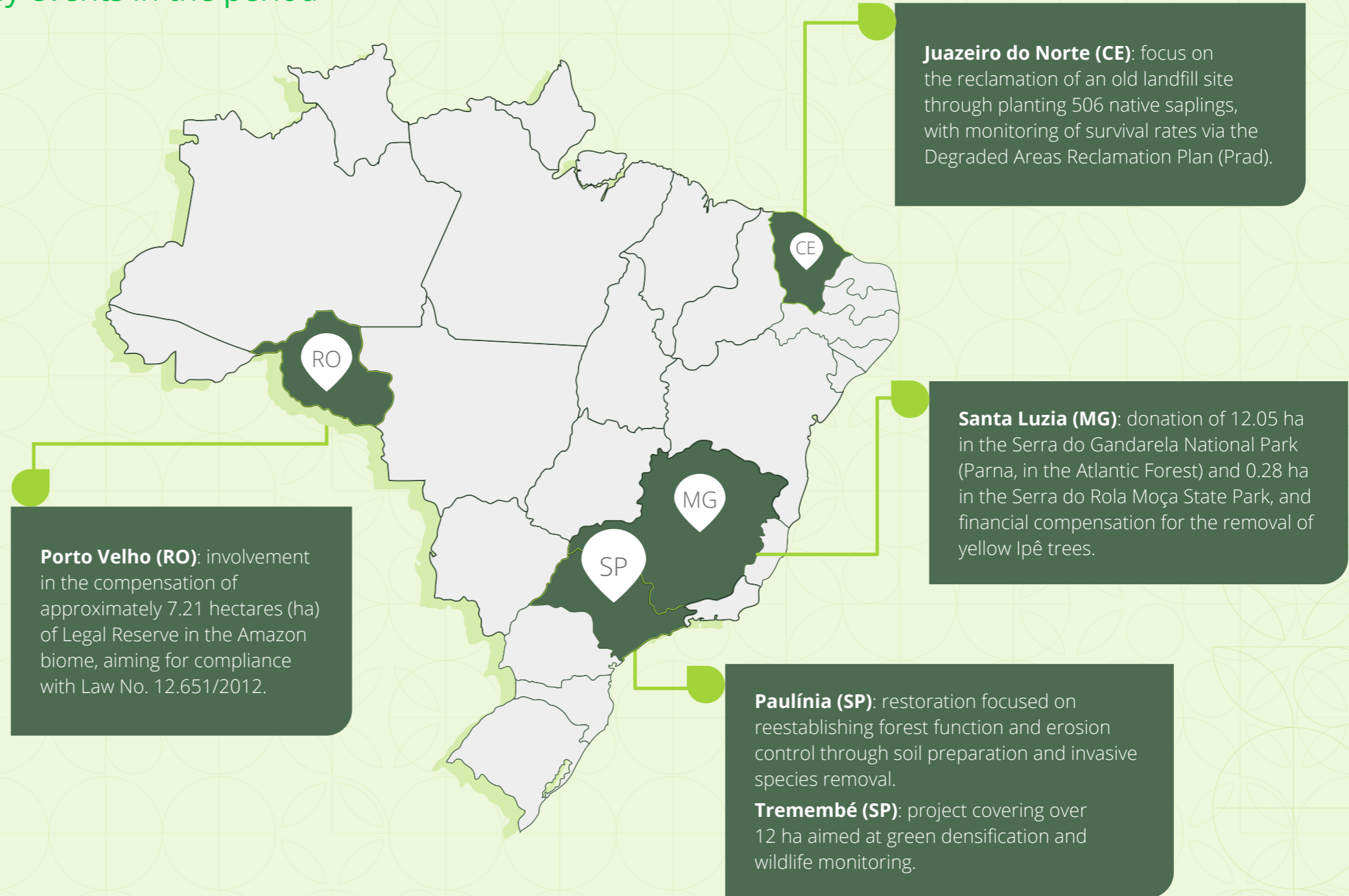
an activity qualifies as access, the company commits to comply with legal requirements, including prior consent, establishing mutually agreed terms, benefit-sharing and registration in the SISGen when applicable. There are no additional voluntary actions beyond legal obligations at present.

## Monitoring and operating performance

• GRI 3-3: Biodiversity and Ecosystems • 101-2

When consequences cannot be completely avoided, we adopt environmental compensation strategies and intensify monitoring at affected sites. Orizon conducts structured compensations that follow strict best practice principles and are verified by competent environmental agencies.

## Key events in the period



**103.81 ha**

reclaimed by the end of 2025

## We interact with local stakeholders through planting campaigns and co-management of the territory, such as in community gardens



Ecological recovery is conducted through heterogeneous reforestation with native species, monitored until the area stabilizes, with traceability and reporting to the respective environmental authorities. By the end of 2025, 46.77 ha were being reclaimed, and we have already restored or rehabilitated a total of 103.81 ha. Our strategy integrates Nature-based Solutions (NbS), such as biogas valorization to ease the pressure on local wildlife and reforestation for carbon sequestration, linking biodiversity and climate.

In addition to ecosystem preservation, the company's

environmental management includes rigorous monitoring of other operational impacts, focusing on air quality and the well-being of neighboring communities. In alignment with the standards of the Sustainability Accounting Standards Board (SASB), which considers odors and landfill gases as pollutants, the company recognizes that substances that cause public discomfort can justify atmospheric pollution classifications by environmental agencies. In 2025, Orizon Group recorded a total of 21 incidents of non-compliance related to air quality. The management of these events follows the parameters of State Decrees RJ No. 48.668/2023,

No. 46.890/2019, and Minas Gerais Normative Resolution Copam No. 248/2023. As a corrective measure, 100% of complaints were recorded and addressed with the operational units, with a formal response for all cases. Additional details about these events are publicly available in the ombudsman report. • [SASB IF-WM-120a.3](#)

Beyond damage mitigation, we seek to enhance positive effects through our nurseries and green belts. The effectiveness of these initiatives is monitored by the SGA and through the fulfillment of conditions. We value our relationship with territories, developing urban recovery and

environmental education projects in partnership with communities and Non-Governmental Organizations (NGOs). The organization collaborates with licensing agencies in plan validation and interacts with local stakeholders through planting campaigns and co-management of the territory, such as in community gardens. The entire compensation process is subject to periodic monitoring and georeferenced reports sent to authorities, ensuring transparency and effectiveness of the socio-environmental legacy. The operational units are periodically evaluated, supporting informed decisions that align with the realities of each geography.

## Water stewardship • GRI 303-1

We use water from various sources, such as public utilities, wells and bodies of water, prioritizing reuse whenever possible, especially in operational activities like road spraying, cleaning and supporting industrial processes. As part of our resource efficiency strategy, the Company has also expanded the reuse of treated effluents.

The organization's water consumption in 2025 amounted to 570.2 ML, compared to 892.63 ML in 2024, a reduction of 36%. There were no significant impacts from water storage. • GRI 303-5

During the period, 233,338.09 m<sup>3</sup> of reused water from leachate treatment was used, contributing to reduced water withdrawal and optimization of operational processes. • IP4

Water impacts are identified through continuous monitoring and recognized risk assessment tools, such as the World Resources Institute (WRI) Aqueduct. It is important to note that this

methodology considers areas as water-stressed when above 40%, and thus the Barueri WtE was reclassified as a medium/high stress area (20-40%). • GRI 2-4

In 2025, Orizon began operations in a high-water-stress area after acquiring the Juazeiro do Norte (CE) plant that year, with detailed data scheduled for the next reporting cycle.

Among the monitored impacts are water pollution, pressure on aquifers and local water availability. To mitigate these effects, we adopt practices for consumption reduction, reuse and effluent treatment in accordance with legislation.



**+ 233,000**

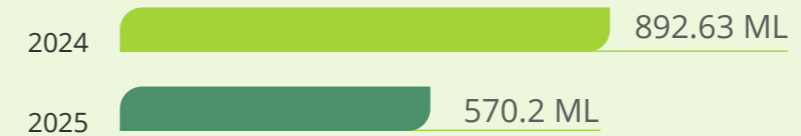
m<sup>3</sup> of reused water was consumed in 2025

## Discharge • GRI 303-2

We discharge effluents into public networks or authorized bodies of water, with continuous monitoring and quality control. At units with direct discharge, we use our own Wastewater Treatment Plants (ETEs), operating according to parameters defined in concessions.

Sanitary sewage is directed to public networks whenever possible, while leachate is collected and sent for specialized external treatment, with regular monitoring to ensure system compliance and effectiveness.

### Water consumption within the Organization



Reduction of **36%** from one year to the next



# Community engagement

• GRI 3-3: Community engagement

● Forging relationships with local communities is part and parcel of our operational model and is directly linked to constructing and maintaining our social license to operate. We understand the social license as an ongoing process of validation by the groups we engage with, reflecting the recognition of our activities' relevance and the trust in how we conduct our operations in the territories.

The long-term sustainability of operations depends on the quality of engagement with communities, the proper management of local impacts and building consistent relationships with various stakeholders in the sites' areas of influence.

Our approach is structured as an ongoing process, based on active presence, constant listening and joint solution-building. We work closely with communities through relationships with schools, local associations, community leaders, public agencies and other relevant actors, aiming to understand territorial dynamics and anticipate social and environmental demands.

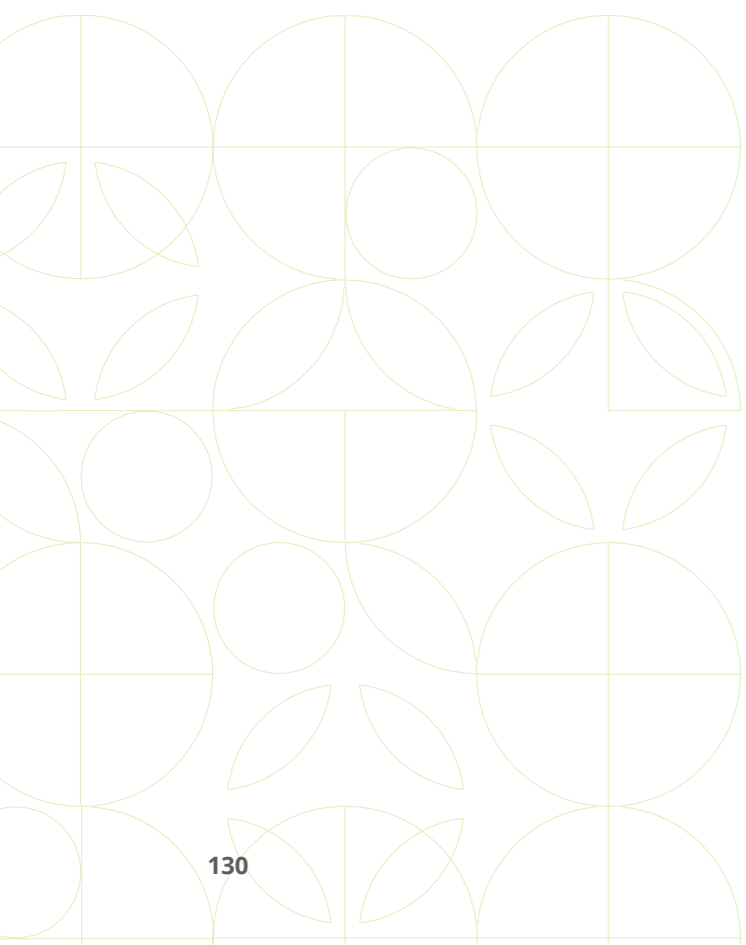
This relationship is supported by formal and informal dialog mechanisms, including permanent communication channels, face-to-face interactions and structured engagement routines. Orizon Group maintains accessible channels for submitting requests, inquiries and complaints, ensuring community demands are received, analyzed and addressed transparently and responsibly.



As part of managing local impacts, we continually monitor operational activities that may affect the surroundings, based on risk mapping and systematic monitoring of environmental and social conditions. The main potential impacts are associated with the operational dynamics of the units, such as vehicle traffic, landscape changes, and, in specific situations, odor perception.

This diagnosis informs our structured and proactive approach with communities, providing direct communication, clarifying situations and implementing mitigation and control measures, including operational actions, communication with transporters and maintaining access roads to reduce impacts and improve coexistence with the surroundings.

## We invest in strengthening direct relationships and developing communities. Operating the economy's point of return requires technical rigor, long-term vision and a commitment to the region



The effectiveness of relationship actions is monitored through stakeholder consultations, carried out through various channels, such as meetings, direct contacts and digital tools. This process allows community feedback to filter into the Company's practices, continually improving our actions in the geographies.

We develop initiatives aimed at strengthening local development, including educational, cultural and social projects, while prioritizing the hiring of local labor. These initiatives help generate opportunities, strengthening bonds with communities and expanding the benefits associated with Orizon's presence there.

### Infrastructure investments and services supported • GRI 203-1

In 2025, we focused our social investment strategy on strengthening direct relationships and developing communities around our operations. Over the

year, we invested BRL 340,093.16 in infrastructure and support service projects, provided free of charge and funded by the plants themselves, based on local diagnostics and community partnerships.

Notable infrastructure initiatives include paving streets in Santa Luzia (MG), leveling access roads in Nova Iguaçu (RJ) and installing water distribution reservoirs in Jaboatão (PE). In support of services and social engagement, we have delivered basic sanitation services in Maceió (AL) and ran programs in 95% of the units, including school gardens, children's workshops, seedling donations to civil society, visits to operations, and lectures on the proper disposal of waste integrated into the circular economy.

We also allocated BRL 566,000 through incentive laws for projects to be implemented or started in 2026. We supported cultural initiatives via the Rouanet Law in environmental education, theater and virtual reality in Juazeiro do Norte (CE), Cuiabá (MT), Barueri (SP),

Maceió and Barra Mansa (RJ), as well as the São Cristóvão Arts Festival (SE). In sports, investments were directed towards athlete training and social inclusion in São Gonçalo (RJ) and João Pessoa (PB). These actions reinforce our commitment to generating positive social impact, using community engagement as a tool for local transformation.



**BRL 340,000**

invested in infrastructure projects and supporting services

## Remediating negative impacts • GRI 2-25 • 413-2

We identified operations with significant actual or potential negative impacts on different regions. The main negative impacts are related to three key factors: high truck traffic on access roads, generation of dust and particulates and, occasionally, odor emission.

The nature of these impacts is classified as either real or potential. Noise pollution is considered a real impact on operations, while truck traffic, odor emission and excess dust are monitored as potential impacts.

We maintain formal commitments to remediate these impacts from our operations, with specific measures for each type of occurrence. In cases of waste or leachate spills on public roads, we notify the responsible company and carry out immediate cleanup using water trucks or professional sweeping. For risks related to vehicle operations,

such as speeding, we implement safety checkpoints, awareness campaigns and provide guidance to clients and drivers.

Impacts like odor are addressed with immediate verification and adjustment of operational processes following a complaint. Excess dust is controlled through humidification schedules or targeted actions using water trucks, while damage to paved roads is addressed in partnership with local governments or through direct maintenance of dirt roads.

We offer contact channels such as the Ombudsman (0800 024 6114), Customer Service ([sac@orizonvr.com.br](mailto:sac@orizonvr.com.br)), Reporting Channel and WhatsApp (11 91087 9116) for direct contact with communities. Requests are handled and assessed within a resolution time frame of up to 72 hours.



In 2025, we recorded 117 calls, including 73 complaints and 44 requests, all of which were duly addressed. Feedback is provided through the original contact channel, including collecting the requester's perception of the solution adopted.

These processes are managed by internal teams and relationship focal points, without direct

participation from external stakeholders in the design or review of the tools. Effectiveness is tracked through the resolution of cases and ongoing monitoring by the Social Communication function.

**Community engagement and operational structure • GRI 413-1**

Community actions are monitored based on structured criteria, impact assessments or programs related to local development.

In these units, practices include conducting environmental impact assessments with ongoing monitoring of operations and creating engagement plans structured from stakeholder mapping.

There are currently no social impact assessments with participatory processes or gender cuts, no formalized local development plans, nor use of broad consultation committees or representative worker entities for specific discussions with communities. Results of environmental and social impact assessments are not publicly disclosed either.



However, the company sponsors different initiatives through tax incentive laws. Throughout 2025, Orizon developed three incentivized projects with the previous year's budget. These are:

**Virtual reality in waste**

Elementary students from the municipalities of Paulínia (SP) and Maceió (AL) saw a 3D film explaining waste disposal.

**BRL 118,000 (Rouanet Law)**



**Documentary "The Trash is Yours Too"**

Produced in partnership with Solví, the documentary addressing the waste sector features the participation of executives Milton Pilão, Jorge Elias, João Audi, Paulo Laguardia, Diogo Arantes and Cintia Maciel. Five episodes were aired in the month of October, available at [link](#).

**BRL 350,000 (Rouanet Law)**

**Paralympics Goalball Project**

Project carried out in the city of Nova Iguçu for children and adolescents with some type of disability, addressing physical (motor) and psychological issues (counseling).

**BRL 75,000 (Sports Law)**



Following the Group's plan to ramp up its participation in social projects, in 2025, Orizon added another BRL 566,000 in incentivized investments to the following initiatives:

- **INSPIRAL PROJECT:** a theatrical and environmental awareness circuit to be conducted in 2026 in the cities of Juazeiro do Norte (CE), Cuiabá (MT), Santa Luzia (MG) and Nova Iguaçu (RJ). **BRL 50,000 (Rouanet Law)**
- **SÃO CRISTÓVÃO ARTS FESTIVAL (FASC):** aims to support democratic events that bring together established and emerging artists. The 39<sup>th</sup> edition took place in November 2025, being well-established in the region. **BRL 80,000 (Rouanet Law)**



**BRL 566,000**

in tax-deductible investments in 2025

- **ECO CINEMA:** combines "Theater and Cinema" as tools to raise public awareness about sustainability and waste integration, to be held in Barueri (SP) in 2026. **BRL 100,000 (Rouanet Law)**

- **CONNECTING FOR GOOD:** seeks to transform young people into creators of social technology through practical sociocultural projects so they can act as agents of change in their own communities. Scheduled to occur in Barra Mansa (RJ) in 2026. **BRL 138,000 (Rouanet Law)**

- **KARANBA PROJECT:** aimed at boys and girls aged 6 to 16, teaching soccer not only for leisure but also for the potential development of athletes, multidisciplinary inclusion and support for disadvantaged families in the city of São Gonçalo (RJ). Delivered over the course of 2026. **BRL 30,000 (Sports Law)**

- **PARALYMPIC PROJECT:** after working with Paralympic athletes in the backcountry of Pernambuco, it will continue in 2026 with a new core in João Pessoa (PB). **BRL 50,000 (Sports Law)**



São Cristóvão Arts Festival (Fasc)



## Orizon Social Institute

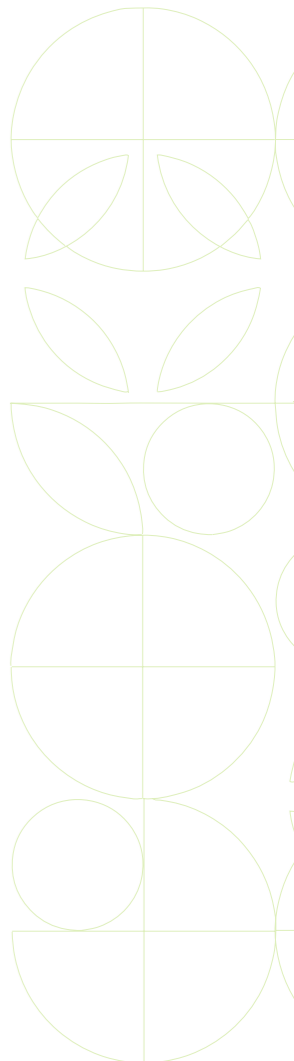
● The Orizon Social Institute acts as a strategic platform for the company's private social investment, promoting initiatives connected to youth and to contemporary socio-environmental challenges and development opportunities in Orizon's geographies. Its work aims to integrate social impact, sustainability, environmental education and community strengthening, facilitating a fairer transition towards a circular and low-carbon economy.

The Institute develops and supports initiatives in environmental education, culture and territorial development, helping create shared value and positively impact communities. The Institute's programs are part of a broader territorial strategy, considering each region's specificities and seeking to strengthen ties with various local players, including schools, civil society organizations, community leaders and public institutions.

The Institute accordingly acts as a bridge between Orizon and the geographies where the company is present, helping enhance dialog, broaden understanding of local demands and support the development of joint solutions. This work strengthens the integration between operation and community, promoting more enduring and collaborative relationships in the long term.

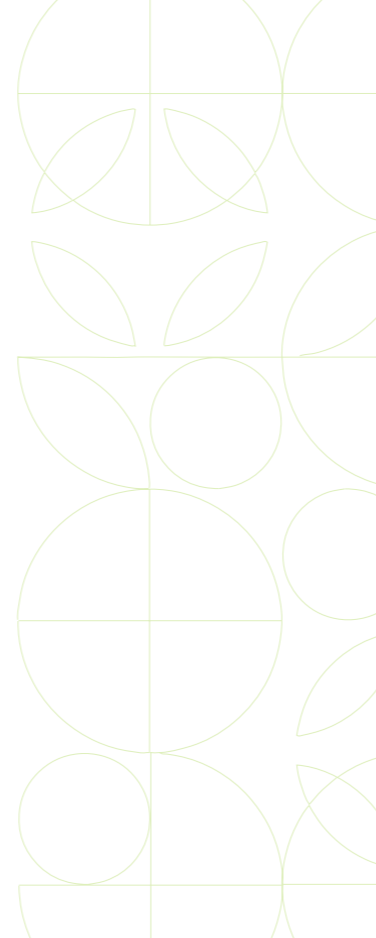
The programs developed by the Orizon Social Institute focus on four priority areas:

- Environmental Education
- Communities and local development
- Culture of circularity and low carbon
- Young Talent.



Throughout 2025, the Institute further consolidated its institutional and territorial actions, helping enhance the socio-environmental impact of the initiatives developed, strengthen trust relationships and support the sustainable development of Orizon's geographies.

In addition to implementing structuring programs, the Orizon Social Institute also expanded its participation in networks, forums and strategic spaces for articulating the sustainability and private social investment ecosystem. Highlights of 2025 include participation in agendas such as COP30, GIFE Congress, Impact Minds – Latimpacto and ENEB – Enactus Brazil, strengthening connections, exchanging experiences and opportunities for innovation and collective impact.



## 2025 Results

**69,000**  
directly and indirectly benefited

**2** “hands-on” actions launching the Impulso - Volunteer Program

**47** municipalities reached

**10** participations in relevant strategic agendas, strengthening relationships and institutional positioning, including one international event

**18** Orizon sites served

## Projects by operating area

### Environmental education



#### Circular Experience:

Goal: Designed for upper elementary, high school and university students, it aims to spread knowledge about the circular economy, waste management and climate change in a playful, welcoming and immersive way at the Orizon Group Ecoparks.

#### 2025 Results

**~19,000**  
directly and indirectly benefited

**161 visits**  
made

**69 institutions**  
served

**11 Ecoparks**  
received visits

**31 municipalities**  
reached

**Average score of 4.6**  
in the evaluation on how much they learned about waste

**Average score of 4.3**  
in the motivation indicator for sustainable habit change



#### Schools in Networks

Intended for officers, coordinators and teachers of public schools, its mission is to connect and strengthen education professionals from different regions of Brazil around the agenda of sustainability, climate environmental education and circular economy. This was the second edition of the program, with registration open to educators and school managers from all over Brazil.

#### 2025 Results

**24,000**  
directly and indirectly benefited

**10 h**  
of formative activities

**5 events**  
(online + in-person)

**95.4%**  
of participants believe that the meetings enabled educators to apply the acquired knowledge

**Preparation**  
of the Methodological Guide for Implementing Sustainable Initiatives in Schools

**Partnership**  
consolidated with the Municipal Department of Education of Paulínia (SP)

## Communities and local development



2025 Results

**8,200**  
directly and indirectly benefited

**3 units**  
Orizon

**68 youth**  
and educators recognized

Partnership with  
**4 educational**  
institutions and 2  
local NGOs

**6 task**  
forces

**Orizon X Journey**  
A project by the Orizon Social Institute created with the methodology developed by the NGO Livelab aimed at strengthening the connection between schools and communities to foster sustainable development.



Circular Experience, visit to the Ecopoque in Paulínia



Sustainable Community Challenge - Agents of Now



2025 Results

**11,400**  
directly and indirectly benefited

**59 peoples**  
in the initiatives' executive teams

**BRL 150,000**  
of financial support for the initiatives

**26 initiatives**  
enrolled

**6 initiatives**  
supported

**3** geographies

**Sustainable Community Challenge**  
It aims to recognize, encourage and support local sustainable development solutions implemented in Orizon's partner territories.



Sustainable Community Challenge - Zero Waste Community



Inspiral - Youth Festival



Volunteering, Impulso



**Impulse**

Aimed at Orizon Group employees and neighboring communities, the project seeks to engage collaborators and partners in socio-environmental actions, strengthening the culture of solidarity and generating a positive impact on communities.

2025 Results

**2,000**  
directly and indirectly benefited

**81 volunteers**  
(Orizon + community)

**2 educational institutions** benefited

**2 Ecoparks**

Paulínia (SP) and Jabotão dos Guararapes (PE)

**2 partnerships:**

Amimres residents' association, in Sumaré (SP), and Nícea Cahú Municipal School, in Jabotão dos Guararapes (PE)

**Socioeconomic Diagnostics**

Aims to chart the socioeconomic profile of communities surrounding the Ecoparks (in priority units for carbon credit sales) to guide strategic decisions and long-term action plans, identifying vulnerabilities, opportunities and business alignment.

2025 Results

**15 institutions** involved

**2 participating geographies**  
**Rodolfo Fernandes (RN) and Juazeiro do Norte (CE).**



**Young Talent**



**Época 360° Awards**

It aims to support university students in developing innovative solutions for socio-environmental challenges, grounded in the principles of the circular economy and the integration between teaching, research and extension.

2025 Results

**168**  
students directly benefited

**54 graduate**  
and postgraduate courses involved

**34 universities** reached

**8 geographies**

Victorious teams in the 2<sup>nd</sup> edition

**1<sup>st</sup> place — Graviprotect (AL):**  
sustainable bioinsecticide from reused soursop seeds using microencapsulation, a more accessible and less toxic alternative for family farming.

**2<sup>nd</sup> place — ReCria Salgueiro (RJ):**  
valorization of plastic waste for income generation, creative recycling and social innovation, empowering communities to produce recycled items.

**3<sup>rd</sup> place — Breeze for Future (SP):**  
Sustainable cooling solution using recycled ceramics and rainwater harvesting, reducing temperatures without high energy consumption.

**Inspiral - Youth Festival**

This uses cultural manifestations as a tool for dialog, awareness and social mobilization to communicate the sustainability agenda, promoting contemporary socio-environmental reflections aimed at expanding the culture of circularity among university youth. Through art and music, the festival stimulates youth leadership and values the diversity of voices.

2025 Results

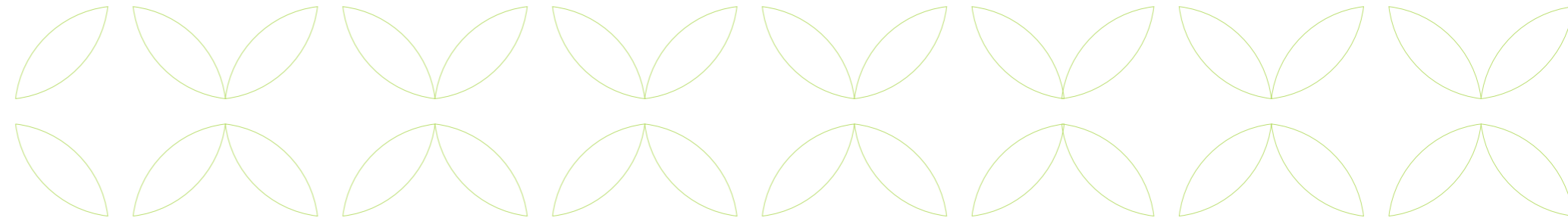
**2,385**  
benefited

**6 cultural**  
activities conducted

**3 geographies**  
**Paulínia, Barueri (SP) and Jabotão dos Guararapes (PE)**

**2 local**  
institutions involved

# Supply chain



● Supplier chain management is fundamental for operational efficiency, integrity of activities and business sustainability. Our conduct standards are extended to partners and suppliers through a rigorous selection process, specific contractual clauses, audits and periodic monitoring of the supply chain. These actions ensure continuous updating and strengthening of integrity and compliance practices throughout the organization's sphere of influence.

• **GRI 2-24**

Orizon Group maintains a broad and diverse supplier base, consisting of companies of varying sizes and locations, providing essential inputs, equipment and services for operations. The supply chain is estimated to include 3,186 suppliers, with total expenditure amounting to approximately BRL 947,438,954.55. Regarding downstream entities, the

organization identifies the suppliers of its customers as a significant part of its supply chain. There have been no significant changes in the organization's activities, value chain or business relationships compared to the previous reporting period.

• **GRI 2-6**

This ecosystem includes local, national and international suppliers, with significant participation from Brazilian companies, contributing to the economic development of Orizon's geographies. Prioritizing local suppliers is one aspect considered in chain management, strengthening regional value generation and operational proximity.

## Contracts

The supplier selection and contracting process includes preliminary risk and compliance analyses, based on technical, legal and socio-environmental criteria. These evaluations aim to ensure that partners align with the Company's ethical principles and are not involved in practices incompatible with legislation or recognized standards, such as child labor, forced labor or degrading work conditions.

Beyond the qualification stage, suppliers are monitored throughout the relationship through mechanisms for ongoing monitoring and compliance verification. This approach allows us to identify potential deviations and implement corrective measures, helping mitigate operational, legal and reputational risks.

Contracts with suppliers include specific clauses related to compliance, ethical conduct and socio-environmental responsibility. These instruments establish clear guidelines for partner operations and are subject to internal review processes before formalization, ensuring adherence to the Company's norms and policies.

Overall, structured management of the supplier chain lets us build a network of partners aligned with Orizon's values, promoting more transparent, responsible and consistent relationships throughout the entire value chain.

# Appendices

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# Disclosures Supplement

● See below responses to GRI and SASB indicators not included in the main report — or complements to these responses presented throughout the main text. These are essential pieces of information for proper compliance with these standards.

## GRI Disclosures

• **GRI 2-1:** Orizon Valorização de Resíduos S.A., also commercially known as Orizon, is a for-profit organization founded as a publicly traded company. The administrative headquarters and main office are located at Avenida das Nações Unidas, 12.901, Torre Oeste, 8º andar, Brooklin Paulista, São Paulo, SP, Brazil, CEP 04578-910. Its operations are concentrated in Brazil.

• **GRI 2-2:** The entities included in the financial statements and sustainability report of Orizon Valorização de Resíduos S.A. encompass all subsidiaries and holdings. There are no differences in the approach to consolidation

or the treatment of material issues among the units. This report therefore includes the following entities: Barueri Energia Renovável S.A, Biometano Nova Iguaçu S.A., Biometano São Gonçalo S.A., Biometano Verde Paulínia S.A. (affiliate), Central de Tratamento de Resíduos Alcântara S.A., Central de Tratamento de Resíduos de Barra Mansa S.A., Central de Tratamento de Resíduos Nova Iguaçu S.A. (NCI), Centro de Gerenciamento de Residuais Cuiabá Ltda, CGR Ambiental Tratamento de Resíduos Ltda, Consórcio Orizon Tera, Consórcio Paraíba Orizon Foxx, Consórcio Pernambuco Orizon, CTR Porto Velho S.A., CTR Santa Luzia Tratamento e Disposição de

Resíduos S.A., Ecoparque Juazeiro do Norte S.A., Ecoparque Oeste Paulista Ltda, ETR Jardim Gramacho S.A., Foxx Holding S.A. (majority control), Foxx Inova Ambiental S.A., Foxx URE-JP Ambiental S.A., Gestora Orizon Ltda, Instituto Paulínia de Responsabilidade Socioambiental, Metropolitana Serviços Ambientais Ltda, Oeste Ambiental S.A., Orizon Biometano Cuiabá Ltda, Orizon Biometano Itapevi Ltda, Orizon Biometano Jaboaão dos Guararapes Ltda, Orizon Biometano João Pessoa Ltda, Orizon Biometano Maceió Ltda, Orizon Biometano Paulínia Ltda, Orizon Biometano Rosario do Catete Ltda, Orizon Biometano Tremembé Ltda, Orizon Comercializadora De Biometano Jaboaão Dos Guararapes Ltda, Orizon CTR Metropolitana Participações S.A., Orizon Economia Circular Ltda (majority control), Orizon Energia e Gás Renovável Ltda (majority control), Orizon GD Itapevi 1 Ltda, Orizon Holding Ceará Ltda, Orizon Itaboraí Ambiental S.A., Orizon Meio Ambiente S.A. (majority control), Orizon Pantanal Holding Ltda, Orizon Sorocaba Blendagem S.A, Orizon Tremembé Ambiental S.A., Rosário do Catete Ambiental Sociedade Anonima, SPE Central de Processamento de Resíduos Sólidos Urbanos de Duque de Caxias S.A., SPE Maceió Ambiental S.A., UTE Orizon Paraíba Ltda, UTE Orizon

Pernambuco Ltda, UTE Paulínia Verde S.A., MSU Jaboaão dos Guararapes Ltda (NCI) and Vamtec Orizon Soluções Ambientais Ltda.

There are no differences in the approach to consolidation or the treatment of material issues among the units. The provided information has not been modified due to NCI holdings, and mergers, acquisitions or entity divestments did not impact the inclusion of information throughout this report.

• **GRI 2-14:** The content of this report was reviewed by the responsible departments and submitted for evaluation by the senior leadership of Orizon Group. The Executive Board holds the executive attribution to validate the detailed content, and the Board of Directors is responsible for analyzing and approving the Sustainability Report and management reports intended for investors.

The materiality development process was overseen by the Board of Directors and the Presidency, who played a strategic role in its guidance and signed off the final list of material issues. This participation reinforces the alignment between materiality, corporate strategy and decision-making processes.

**Total number of employees by region and gender<sup>1,2,3</sup> • GRI 2-7**

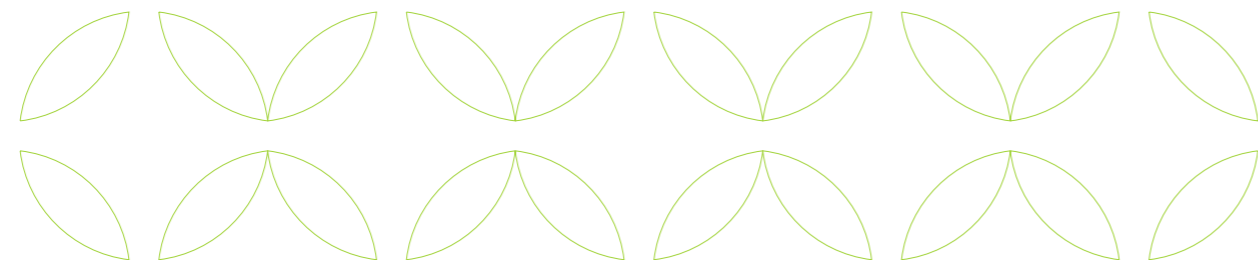
2025			
	Men	Women	Total
North	34	6	40
Northeast	627	149	776
Midwest	68	20	88
Southeast	879	270	1,149
<b>Total</b>	<b>1,608</b>	<b>445</b>	<b>2,053</b>

<sup>1</sup> There are no employees in South Brazil.  
<sup>2</sup> The figures refer to the payroll as of 12/31/2025.  
<sup>3</sup> There were no significant changes. Orizon does not employ seasonal workers, and there have been no mass hirings or layoffs.

**Total workforce by contract type, employment type and gender<sup>1,2</sup> • GRI 2-7**

2025			
	Indefinite term	Fixed term	Total
Men	1,577	31	1,608
Women	386	59	445
<b>Total</b>	<b>1,963</b>	<b>90</b>	<b>2,053</b>

<sup>1</sup> The figures refer to the payroll as of 12/31/2025.  
<sup>2</sup> By default, full-time contracts are open-ended, while part-time contracts are for a fixed term.



**Total workforce by contract type, employment type and region<sup>1,2,3</sup> • GRI 2-7**

2025			
	Indefinite term	Fixed term	Total
North	38	2	40
Northeast	739	37	776
Midwest	83	5	88
Southeast	1,103	46	1,149
<b>Total</b>	<b>1,963</b>	<b>90</b>	<b>2,053</b>

<sup>1</sup> There are no employees in South Brazil.  
<sup>2</sup> The figures refer to the payroll as of 12/31/2025.  
<sup>3</sup> By default, full-time contracts are open-ended, while part-time contracts are for a fixed term.

**Management of impacts of material topics**  
**• GRI 3-3: Waste Management and the Circular Economy**

Complementing this approach, we conducted a structured survey of the actual and potential impacts associated with waste management and the circular economy, considering positive and negative effects on the economy, the environment and people.

Among the main risks identified is the unfair and illegal competition generated by approximately 2,000 open dumpsites still operating in Brazil, contrary to the principles of the National Solid Waste Policy (Federal Law No. 12.305/2010).

Conversely, we identified strategic opportunities in expanding the renewable energy portfolio and creating a market capable of absorbing waste as secondary raw material. Our strategy is based on a commitment to increase the volume of waste diverted from landfills by 20% in the Circular Economy units compared to 2024.

To prevent and mitigate negative impacts, we adopt structured processes for screening, segregation and pre-treatment, along with continuous environmental

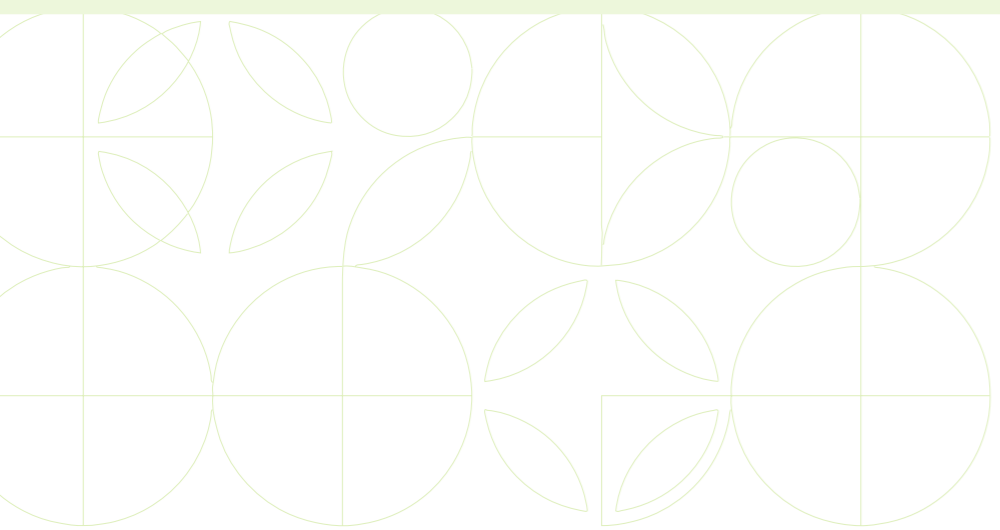
monitoring, focusing on mitigating soil, water and air risks.

In situations of actual negative impacts, we apply corrective action plans and conduct cause investigations, working alongside environmental agencies and communities, as well as social initiatives developed through the Orizon Institute.

On the positive impacts front, we enhanced waste valuation and social inclusion by setting up Ecopoints for autonomous waste collectors, including partnerships with the municipalities of Recife and João Pessoa. The effectiveness

of these actions is monitored by environmental, social and operational indicators supported by the sustainability management system and reported periodically, such as the volume of valued waste and the percentage of landfill diversion per circular economy unit.

The lessons learned from these initiatives, such as the use of public-private partnerships to strengthen collaboration with waste collectors and increase social and environmental impact, contribute to the ongoing strengthening of the circular economy culture within the Company.



Percentage of members of governance bodies, by gender<sup>1,2</sup> • GRI 405-1

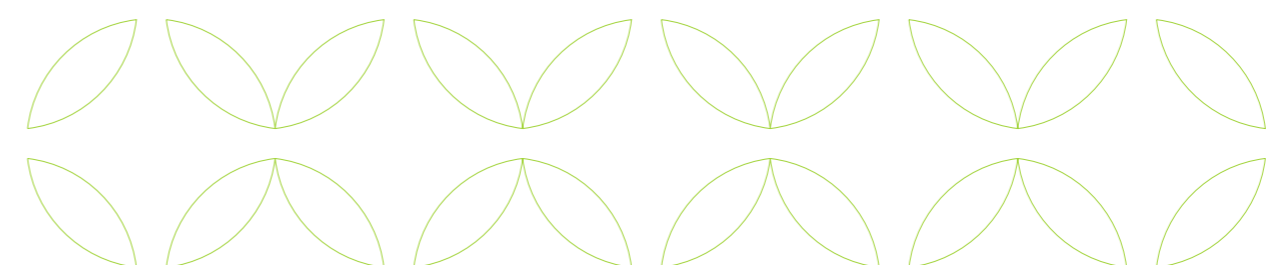
Percent by gender		2025
Men		85.7%
Women		14.3%
Percentage by age range		2025
Under 30		0.0%
30 to 50		42.9%
Over 50		57.1%

<sup>1</sup> There are no governance members belonging to minority and/or disadvantaged groups.

<sup>2</sup> Data unavailable before the last cycle.

Percentage of employees by category and gender • GRI 405-1

Employee category	2024			2025		
	Men	Women	Total	Men	Women	Total
Executive Board	87.50%	12.50%	100%	82.35%	17.65%	100%
Managers	70.37%	29.63%	100%	68%	32%	100%
Heads/Coordinators	48.65%	51.35%	100%	50%	50%	100%
Technicians/Supervisors	62.65%	37.35%	100%	58.72%	41.28%	100%
Administrative	52.52%	47.48%	100%	44.71%	55.29%	100%
Operational	93.19%	6.81%	100%	86.62%	13.38%	100%
<b>Total</b>	<b>78.59%</b>	<b>21.41%</b>	<b>100%</b>	<b>79.53%</b>	<b>20.47%</b>	<b>100%</b>



Employees by category and age group • GRI 405-1

	2024	2025
<b>Executive Board</b>		
Under 30	0%	0%
30 to 50	42.86%	70.59%
Over 50	57.14%	29.41%
<b>Managers</b>		
Under 30	1.85%	8%
30 to 50	77.78%	74%
Over 50	20.37%	18%
<b>Heads/Coordinators</b>		
Under 30	8.11%	2.08%
30 to 50	81.08%	89.58%
Over 50	10.81%	8.33%
<b>Technicians/Supervisors</b>		
Under 30	19.28%	12.84%
30 to 50	66.27%	77.06%
Over 50	14.46%	10.09%
<b>Administrative</b>		
Under 30	43.83%	28.82%
30 to 50	44.70%	65.29%
Over 50	11.48%	5.88%
<b>Operational</b>		
Under 30	22.56%	25.94%
30 to 50	57.34%	56.26%
Over 50	20.10%	17.8%
<b>Total</b>		
Under 30	27.70%	24.1%
30 to 50	54.99%	59.78%
Over 50	17.32%	16.12%
<b>Total</b>	<b>100%</b>	<b>100%</b>

Percentage of employees by category and minority/vulnerable group • GRI 405-1

	2024			2025		
	Black	PwDs	Total	Black	PwDs	Total
Executive Board	0%	0%	0%	0%	0%	0%
Managers	16%	0%	16%	2%	2%	4%
Heads/Coordinators	18%	0%	18%	0%	2.08%	2.08%
Technicians/Supervisors	43%	2%	45%	7.34%	4.59%	11.93%
Administrative	51.65%	12%	63.65%	12.35%	1.76%	14.11%
Operational	55.37%	8%	63.37%	17.45%	1.78%	19.23%
<b>Total</b>	<b>53.11%</b>	<b>1.11%</b>	<b>54.22%</b>	<b>15.36%</b>	<b>1.94%</b>	<b>17.30%</b>

<sup>1</sup> These data were not available in previous cycles.

Anti-competitive behavior • GRI 206-1

Orizon values ethics and fair competition in all its marketplaces. During the reporting period, there were no pending actions (Administrative Proceeding No. 08700.003348/2017-20) underway at the Brazilian Anti-trust Authority (Cade). The process involves Haztec Technology and Environmental Planning (the former name of Orizon Meio Ambiente S.A.) and investigates alleged irregularities in public tenders for sanitation and water infrastructure conducted by Rio de Janeiro state between 2007 and 2012.

The Company has already lodged its institutional defense with the regulatory body, arguing for the lack of evidence justifying the continuation of the case. The process is currently at the evidentiary phase, having completed the stage of hearing employees and witnesses involved. Based on the assessment of its legal advisors, the organization rates the likelihood of losing this case as remote, with no financial impacts or definitive administrative sanctions recorded to date.

Environmental disclosures

Locations with impacts on biodiversity, direct loss factors and changes in biodiversity status

• GRI 101-5<sup>1</sup> • 101-6<sup>2</sup> • 101-7<sup>3</sup>

Operational Unit	Area (ha)	Sensitive proximity	Key activities	Water withdrawal (ML)	Pollutants present	Condition of the affected ecosystem <sup>4</sup>
Aparecida de Goiânia	937.4	12.2	Waste Treatment	1.5	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	(i) Gallery Forest (internal APPs). (ii) APPs 1-2 climax; APP 3 with savanna patches. Maintenance of the climax (1/2) and advancement of APP 3 without replanting.
Barra Mansa	203.1	5.6	Waste Treatment	2	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	No information available
Barueri WtE	37.2	0.2	Incineration	15.5	Air emissions from the thermal process (controlled by gas treatment), noise and ash/slag for proper disposal.	No information available
Pantanal / Cuiabá	111.3	Overlap	Waste Treatment	5	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	(i) Cerrado/Pantanal. (ii) Preserved fragments. Healthy vegetation (NDVI); external fire hotspots contained.
Caxias WtE	2.7	0.7	Waste Treatment	1.7	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	No information available
Itaboraí	104.8	2.7	Waste Treatment	1.8	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	No information available

[continued]

Locations with impacts on biodiversity, direct loss factors and changes in biodiversity status

• GRI 101-5<sup>1</sup> • 101-6<sup>2</sup> • 101-7<sup>3</sup> [continued]

Operational Unit	Area (ha)	Sensitive proximity	Key activities	Water withdrawal (ML)	Pollutants present	Condition of the affected ecosystem <sup>4</sup>
Itapevi Ecopark	6.3	2.8	Sorting/Transfer	0.3	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	(i) Urban-rural fragments/APPs. (ii) Fragmented with APPs as corridors. Scavenger Program under implementation; front/cover management.
Jaboatão	106.2	2.2	Waste Treatment	0.4	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	No information available
Jaboatão MSU	21.4	1.9	Mechanical treatment	1.2	Odor (composting/organic flows), dust/noise from handling	No information available
João Pessoa	104.8	3	Waste Treatment	1	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	No information available
Juazeiro do Norte	28.2	1.1	Waste Treatment	3.5	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	(i) Area in recovery. (ii) Degraded Planting executed; monthly maintenance; photopoints. Planting executed; monthly maintenance; photopoints.
Maceió	117.1	0.8	Waste Treatment	1.4	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	No information available
Magé	20.4	4.2	Transfer Station	0.4	Air emissions from the thermal process; dust; noise; odor; waste.	No information available

[continued]

Locations with impacts on biodiversity, direct loss factors and changes in biodiversity status

• GRI 101-5<sup>1</sup> • 101-6<sup>2</sup> • 101-7<sup>3</sup> [continued]

Operational Unit	Area (ha)	Sensitive proximity	Key activities	Water withdrawal (ML)	Pollutants present	Condition of the affected ecosystem <sup>4</sup>
Sergipe WTS	3.4	3.4	Waste Treatment	0.4	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	(i) Forest fragments. (ii) Anthropized; dominant generalists. Seasonal increase in birds/ amphibians during rain; pressures managed with CCZ/Municipal Government.
Nova Iguaçu	181.9	1	Waste Treatment	5.7	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	No information available
Paulínia	129.2	0.6	Waste Treatment	13.4	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	(i) Fragments (Seasonal Forest / agricultural). (ii) Fragmented; functional corridors (APPs/ gullies). Green areas in regeneration; positive trend.
Porto Velho	68	5.1	Waste Treatment	0.8	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	(i) Forest/Transition. (ii) Fragmented; high potential diversity. Curve without asymptote; 7 new species; preventive management.
Upper West	39.5	2.7	Waste Treatment	0.2	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	No information available
Sergipe	117.5	1.7	Waste Treatment	1.1	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	(i) Forest fragments. (ii) Anthropized; dominant generalists. Seasonal increase in birds/ amphibians during rain; pressures managed with CCZ/Municipal Government.

[continued]

Locations with impacts on biodiversity, direct loss factors and changes in biodiversity status

• GRI 101-5<sup>1</sup> • 101-6<sup>2</sup> • 101-7<sup>3</sup> [continued]

Operational Unit	Area (ha)	Sensitive proximity	Key activities	Water withdrawal (ML)	Pollutants present	Condition of the affected ecosystem <sup>4</sup>
Santa Luzia	110.3	3.1	Waste Treatment	0.4	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	No information available
Sorocaba	58.4	2.6	Waste Treatment	1.2	Odor and VOC emissions; dust; noise; spills and localized soil/ water contamination; washing/cleaning effluents; waste.	No information available
São Gonçalo	102.9	4.1	Waste Treatment	2.1	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	No information available
Tremembé	43.9	3.5	Hazardous waste	192.2	Odor, fugitive emissions, leachate (water/soil risk), dust/noise/traffic, synanthropic fauna, erosion/sedimentation	(i) Atlantic Forest (fragments/APPs) (ii) Fragmented with functional remnants. Diverse avifauna; managed interaction with scavengers (cover/ smaller front).

<sup>1</sup> There is currently no information on which products or services in the supply chain generate the most significant impacts on biodiversity, preventing a complete view of the indirect impact of the Company from the perspective of indicator 101-5.

<sup>2</sup> Lack of data on the conversion of natural ecosystems (101-6a), both historically and in the reporting period, making it impossible to analyze habitat loss. Furthermore, there is a lack of information on the exploitation of wild species (101-6b-i) and the specific pressures exerted by the supply chain (101-6e).

<sup>3</sup> Only 39% of operational units have data on the type and condition of affected ecosystems. For the other 14 units, the information is absent, highlighting the need to expand technical reports, flora studies and field monitoring to cover all operations, ensuring the ecological integrity of all areas is reported.

<sup>4</sup> The data on the type and condition of the ecosystem were compiled from licenses and technical studies (EIA/Prad/monitoring), field inspections with photo points and image interpretation. The type was defined by the dominant phytophysiology and regional context; the condition considered coverage/connectivity, successional stage, anthropogenic pressures and vegetation vigor. There is no ecosystem polygon/area in the report.

Renewable fuels used and total energy (GJ)<sup>1,2,3</sup> • GRI 302-1

	2024	2025
Total	62,048.52	79,970.04

<sup>1</sup> Energy consumption in 2024 refers to the period from January to December 2024. The total energy consumption data corresponds to the following operations: Ecoparque Pantal, CTR Alcântara, CTR Nova Iguaçu, CTR Santa Luzia, Orizon Ecopres, SPE Paulínia, Rosario do Catete, SPE Maceió and SPE Sorocaba.

<sup>2</sup> The data originally reported in MWh were converted into GJ using the conversion factor of 1 MWh = 3.6 GJ, in accordance with GRI requirements.

<sup>3</sup> Total energy consumption for 2024 updated (GRI 2-4)

Total water withdrawal and discharge in all areas by source (ML)<sup>1,2,3</sup> • GRI 303-3 • 303-4

Sources	2025	
	Withdrawal	Discharge
Freshwater		
Surface water	35.57	568.7
Groundwater	238.91	0
Utility water	864.42	0
<b>Total</b>	<b>1,138.9</b>	<b>568.7</b>

<sup>1</sup> First year reporting the indicator with total capture by source, which explains the absence of historical comparison.

<sup>2</sup> There is no capture in water stress areas, based on analysis from the WRI Aqueduct (Baseline Water Stress).

<sup>3</sup> No substances are identified that cause irreversible damage in the discharge water. Additionally, all sites that perform discharges treat their effluents and monitor parameters in accordance with environmental law, ensuring compliance.

Total water discharge, by unit, type of treatment, and water stress classification<sup>1,2</sup> • GRI 303-4

Details	Barra Mansa Ecopark	São Gonçalo Ecopark	Nova Iguaçu Ecopark	Maceió Ecopark	Sergipe Ecopark	Jaboatão Ecopark
Volume (ML)	39.8	21.0	214.5	105.6	32.9	154.9
Class of Receiving Body of Water	Freshwater - class II	Freshwater - class II	Freshwater - class II	Freshwater - class II	Freshwater - class II	Freshwater - class II
Method of Treatment	Reverse Osmosis	Reverse Osmosis	Physico-chemical and biological	Physico-chemical and biological, reverse osmosis and nanofiltration	Physico-chemical and biological, nanofiltration and MBR	Nanofiltration
Type of Discharge	Surface water	Surface Water	Surface Water	Surface Water	Surface Water	Surface Water
Water-Stressed Area	Low	Medium-low	Medium-low	Medium-low	Medium-low	Medium-low
Catchment Basin	Atlantic eastern section	Atlantic eastern section	Atlantic eastern section	Atlantic north-northeastern section	Atlantic eastern section	Atlantic north-northeastern section

<sup>1</sup> There is no water discharge at the Ecopark in João Pessoa.

<sup>2</sup> All discharged water volumes have concentrations <1,000mg/L of total dissolved solids.

Consolidated scope 1 emissions<sup>1,2,3</sup> • GRI 305-1

	2023	2024	2025
Total scope 1 emissions in tCO <sub>2</sub> e	64,837	64,097	50,565

<sup>1</sup> The consolidation approach used to calculate emissions is operational control. The gases included in the calculation are: CO<sub>2</sub> (carbon dioxide); CH<sub>4</sub> (methane); N<sub>2</sub>O (nitrous oxide); and HFCs (hydrofluorocarbons). The methodology to calculate Orizon's GHG emissions is based on the Brazilian GHG Protocol Program, which in turn uses studies presented in the IPCC — Guidelines For National Greenhouse Gases Inventories as a calculation basis.

<sup>2</sup> Due to methodological changes and significant growth of Orizon in 2022, this year was defined as the base year for the Company's emissions monitoring.

<sup>3</sup> The company has no biogenic emissions.

Scope 2 Emissions (tCO<sub>2</sub>e)<sup>1,2</sup> • GRI 305-2

	2023	2024	2025
Electricity (location-based)	736,96	942	1,023

<sup>1</sup>The consolidation approach used to calculate emissions is operational control. The gases included in the calculation are: CO<sub>2</sub> (carbon dioxide); CH<sub>4</sub> (methane); N<sub>2</sub>O (nitrous oxide); and HFCs (hydrofluorocarbons). The methodology to calculate Orizon's GHG emissions is based on the Brazilian GHG Protocol Program, which in turn uses studies presented in the IPCC — Guidelines For National Greenhouse Gases Inventories as a calculation basis

<sup>2</sup>Due to methodological changes and significant growth of Orizon in 2022, this year was defined as the base year for the Company's emissions monitoring.

Consolidated scope 3 emissions<sup>1,2</sup> • GRI 305-3

	2024	2025
Total scope 3 emissions in tCO <sub>2</sub> e	26,125	172,075

<sup>1</sup>First year of reporting in 2024, therefore, a 2023 comparison will not be presented

<sup>2</sup>The consolidation approach used to calculate emissions is operational control. The gases included in the calculation are: CO<sub>2</sub> (carbon dioxide); CH<sub>4</sub> (methane); N<sub>2</sub>O (nitrous oxide); and HFCs (hydrofluorocarbons). The methodology to calculate Orizon's GHG emissions is based on the Brazilian GHG Protocol Program, which in turn uses studies presented in the IPCC — Guidelines For National Greenhouse Gases Inventories as a calculation basis.

SASB Disclosures

Number of clients by category and total quantity of materials managed (t)  
• SASB IF-WM-000.A • IF-WM-000.D

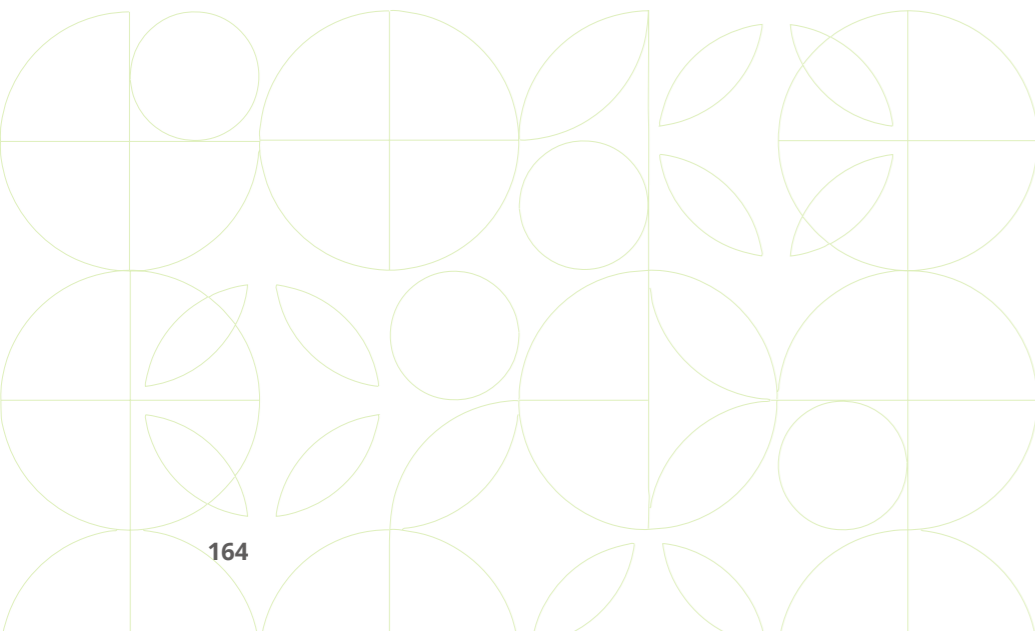
	2024		2025	
Description	Number of customers	Quantity of material managed	Number of customers	Quantity of material managed
Total number of customers in the municipal category	123	7,137	148	7,354.15
Total number of customers in the commercial category	1,437	1,512	224	80.17
Total number of customers in the industrial category	0	0	407	324.71
Total number of customers in the residential category (direct contracts)	0	0	0	0
Total number of customers not fitting into the above categories	1,560	8,649	1,180	1,739.79

<sup>1</sup>In the year 2023, there was no monitoring of these quantities.

Number of operational facilities, by type<sup>1</sup> • SASB IF-WM-000.C

	2024	2025
Sanitary landfills	17	18
Waste Transfer Stations (WTS)	2	3
Recycling centers	3	3
Composting centers	1	1
Incinerator sites	0	0

<sup>1</sup>In the year 2023, there was no monitoring of these quantities.



**Landfill gas generated, percentage flared and percentage used for energy**  
 • SASB IF-WM-110a.2

	2025
Total quantity (in million British Thermal Units) of landfill gas produced	9,845,978.00
Quantity of landfill gas (in million British Thermal Units) flared for disposal	4,316,571.00
Percentage of generated gas flared	43.84
Quantity (in million British Thermal Units) of landfill gas captured and used for energy	5,529,408.00
Percentage of generated gas that was used as an energy source	56.16

<sup>1</sup> The total amount of landfill gas produced, as reported, actually represents the total amount of biogas captured in MMBTUs. The amount of gas flared for disposal, as reported, represents the biogas in MMBTU allocated for flaring.

<sup>2</sup> The amount of landfill gas captured and used for energy was calculated by subtracting the volume used for flaring from the total volume.

# GRI content index

Statement of use	Orizon Group reported the information cited in this GRI content summary for the period from January 01, 2025 to December 31, 2025 based on GRI standards.
GRI 1 used	GRI 1: Foundation 2021

General disclosures			
GRI	Disclosure	Location	SDG
<b>The organization and its reporting practices</b>			
	2-1 Organizational details	<b>28</b>	
GRI 2: General disclosures 2021	2-2 Entities included in the organization’s sustainability reporting	<b>150</b>	
	2-3 Reporting period, frequency and contact point	<b>15</b>	
	2-4 Restatements of information	<b>126, 162</b>	
	2-5 External assurance	None.	
<b>Activities and workers</b>			
GRI 2: General disclosures 2021	2-6 Activities, value chain and other business relationships	<b>28, 29</b>	
	2-7 Employees	<b>85, 152, 153</b>	8, 10
	2-8 Workers who are not employees	<b>85</b>	8
<b>Governance</b>			
GRI 2: General disclosures 2021	2-9 Governance structure and composition	<b>64 to 69</b>	5, 16
	2-10 Nomination and selection of the highest governance body	<b>65, 68</b>	5, 16
	2-11 Chair of the highest governance body	<b>68</b>	16
	2-12 Role of the highest governance body in overseeing the management of impacts	<b>64, 65, 67, 78</b>	16
	2-13 Delegation of responsibility for managing impacts	<b>64, 65, 67</b>	
	2-14 Role of the highest governance body in sustainability reporting	<b>151</b>	

General disclosures			
GRI	Disclosure	Location	SDG
GRI 2: General disclosures 2021	2-15 Conflicts of interest	<b>79</b>	16
	2-16 Communication of critical concerns	<b>79</b>	
	2-17 Collective knowledge of the highest governance body	<b>67</b>	
	2-18 Evaluation of the performance of the highest governance body	<b>68</b>	
	2-19 Remuneration policies	<b>68</b>	
	2-20 Process to determine remuneration	<b>88</b>	
	2-21 Annual total compensation ratio	<b>88</b>	
Strategy, policies and practices			
GRI 2: General disclosures 2021	2-22 Statement on sustainable development strategy	<b>8 to 13</b>	
	2-23 Policy commitments	<b>70</b>	16
	2-24 Embedding policy commitments	<b>70, 73, 79, 146</b>	
	2-25 Processes to remediate negative impacts	<b>132</b>	
	2-26 Mechanisms for seeking advice and raising concerns	<b>73</b>	16
	2-28 Membership in associations	<b>75</b>	
Stakeholder engagement			
GRI 2: General disclosures 2021	2-29 Approach to stakeholder engagement	<b>16, 73, 74, 75, 81</b>	
	2-30 Collective bargaining agreements	91% of the active workforce is covered under 8 collective bargaining agreements.	
GRI 3: Temas Materiais 2021	3-1 Process to determine material topics	<b>16 and 17</b>	
	3-2 List of material topics	<b>16 to 21</b>	
Climate change			
GRI 3: Material Topics 2021	3-3 Management of material topics	<b>52 to 55</b>	

Material topics			
GRI/others	Disclosure	Location	SDG
GRI 202: Market Presence 2016	201-2 Financial implications and other risks and opportunities due to climate changeV	<b>56</b>	
	305-1 Direct (Scope 1) GHG emissions	<b>60, 61, 163</b>	7, 8, 12, 13
	305-2 Energy indirect (Scope 2) GHG emissions	<b>61 and 164</b>	3, 12, 13, 14, 15
	305-3 Other indirect (Scope 3) GHG emissions	<b>61 and 164</b>	3, 12, 13, 14, 15
GRI 305: Emissions 2016	305-4 GHG emissions intensity	<b>60</b>	3, 12, 13, 14, 15
	GRI 302: Energy 2016	302-1 Energy consumption within the organization	<b>60 and 162</b>
Way Carbon	IP10 Installed power for energy generation from biogas (MW)	<b>50</b>	
	IP11 Amount of electricity generated from biogas (MWh/year)	<b>50</b>	
Innovation and Technology			
GRI 3: Material Topics 2021	3-3 Management of material topics	<b>30, 31, 100, 101</b>	
Biodiversity and ecosystems			
GRI 3: Material Topics 2021	3-3 Management of material topics	<b>119 to 125</b>	
	303-1 Interactions with water as a shared resource	<b>126</b>	6, 12
	303-2 Management of water discharge-related impacts	<b>127</b>	6
	303-3 Water withdrawal	<b>162</b>	6, 8, 12
	303-4 Water discharge	<b>162</b>	6
GRI 303: Water and Effluents 2018	303-5 Water consumption	<b>126</b>	6

Material topics			
GRI/others	Disclosure	Location	SDG
GRI 101: Biodiversity 2024	101-1 Policies to halt and reverse biodiversity loss	<b>119</b>	
	101-2 Management of biodiversity impacts	<b>119</b> and <b>122</b>	
	101-3 Access and benefit-sharing	<b>121</b>	
	101-4 Identification of biodiversity impacts	<b>120</b>	
	101-5 Locations with biodiversity impacts	<b>158</b> to <b>161</b>	
GRI 101: Biodiversity 2024	101-6 Direct drivers of biodiversity loss	<b>158</b> to <b>161</b>	
	101-7 Changes to the state of biodiversity	<b>158</b> to <b>161</b>	
	101-8 Ecosystem services	Information not yet available, study not conducted	
Orizon proprietary indicator	IP4 Volume of reuse water used after leachate treatment (m <sup>3</sup> )	<b>126</b>	
Waste management and the circular economy			
GRI 3: Material Topics 2021	3-3 Management of material topics	<b>42</b> to <b>51</b> , <b>153</b> and <b>154</b>	
Orizon proprietary indicator	IP1 Efficiency of recyclable recovery (as % of total separated tons)	<b>43</b>	
	IP2 Volume of treated leachate (m <sup>3</sup> and %);	<b>40</b>	
Way Carbon	IP5 Recycling credits generated (#);	<b>44</b>	
	IP6 Waste disposal capacity (t)	<b>39</b>	
	IP8 Volume of biogas recovered (m <sup>3</sup> and %)	<b>50</b>	
IFC	IP9 Volume of biogas sent for flaring (t CH <sub>4</sub> /year)	<b>50</b>	
	IP18 Efficiency of recyclable recovery (% of total tons)	<b>43</b>	
Community engagement			
GRI 3: Material Topics 2021	3-3 Management of material topics	<b>128</b> to <b>131</b>	

Material topics			
GRI/others	Disclosure	Location	SDG
GRI 202: Market Presence 2016	202-2 Proportion of senior management hired from the local community	In the 2025 cycle, the proportion of senior management members from these communities was 0%.	8
GRI 203: Indirect Economic Impacts 2016	203-1 Infrastructure investments and services supported	<b>130</b>	5, 9, 11
GRI 413: Local Communities 2016	413-1 Operations with local community engagement, impact assessments, and development programs	<b>134</b>	
	413-2 Operations with significant actual or potential negative impacts on local communities	<b>132</b>	1, 2
Diversity and inclusion			
GRI 3: Material Topics 2021	3-3 Management of material topics	<b>90</b> to <b>93</b>	
GRI 405: Diversity and Equal Opportunity 2016	405-1 Diversity of governance bodies and employees	<b>155</b> to <b>157</b>	
GRI 406: Non-discrimination	406-1: Incidents of discrimination and corrective actions taken	<b>93</b>	
Government relations and advocacy			
GRI 3: Material Topics 2021	3-3 Management of material topics	<b>74</b> to <b>77</b>	
Ethics, integrity, and compliance			
GRI 3: Material Topics 2021	3-3 Management of material topics	<b>70</b> to <b>72</b>	
Service quality and safety			
GRI 3: Material Topics 2021	3-3 Management of material topics	<b>97</b> to <b>99</b>	

# SASB content index

Topic	Code	Title	Location
<b>Waste Management Industry</b>			
Fleet Fuel Management	IF-WM-110b.1	(1) Fleet fuel consumed, (2) percentage natural gas and (3) percentage renewable	<b>101</b>
	IF-WM-110b.2	Percentage of alternative fuel vehicles in fleet	<b>101</b>
Air Quality	IF-WM-120a.2	Number of facilities in or near areas of dense population	There are 16 facilities located near areas of dense population (according to IBGE), with 12 within urban areas
	IF-WM-120a.3	Number of incidents of non-compliance associated with air quality permits, standards and regulations	<b>125</b>
	IF-WM-150a.1	Total Toxic Release Inventory (TRI) releases, (2) percentage released to water	None.
Leachate and Hazardous Waste Management	IF-WM-150a.2	Number of corrective actions implemented for landfill releases	None.

Topic	Code	Title	Location
Leachate and Hazardous Waste Management	IF-WM-150a.3	Number of incidents of non-compliance associated with environmental impacts (excluding air pollution)	There were two incidents of possible soil contamination, one of which involved a fire. Conclusive reports of no contamination were sent, but the environmental agency had not responded by the close of this report.
	IF-WM-310a.1	Percentage of active workforce employed under collective agreements	91% of our active workforce is employed under collective agreements in 2025.
Labor Practices	IF-WM-310a.2	(1) Number of work stoppages and (2) total days idle	None.
	IF-WM-320a.1	(1) Total recordable incident rate (TRIR), (2) fatality rate, and (3) near miss frequency rate (NMFR) for (a) direct employees and (b) contract employees	<b>99</b>
Workforce Health and Safety	IF-WM-320a.3	Number of road accidents and incidents	<b>101</b>
	IF-WM-420a.1	(1) Amount of waste incinerated, (2) percentage hazardous, (3) percentage used for energy recovery	Incineration unit in implementation phase in 2025.
Recycling and Resource Recovery	IF-WM-420a.2	Percentage of customers receiving (1) recycling and (2) composting services, by customer type	<b>43</b>
	IF-WM-420a.3	Amount of material (1) recycled, (2) composted, and (3) processed as waste-to-energy	2,301 tons, which that does not include the São Gonçalo and Aparecida de Goiânia units.
	IF-WM-420a.4	(1) Amount of electronic waste collected, (2) percentage recovered through recycling	<b>43</b>

Topic	Code	Title	Location
Activity metric	IF-WM-000.A	Number of customers by category: (1) municipal, (2) commercial, (3) industrial, (4) residential and (5) other	<b>165</b>
	IF-WM-000.B	Vehicle fleet size	<b>101</b>
	IF-WM-000.C	Number of: (1) landfills, (2) transfer stations, (3) recycling centers, (4) composting centers, (5) incinerators and (6) all other facilities	<b>165</b>
	IF-WM-000.D	Total amount of materials managed, by customer category: (1) municipal, (2) commercial, (3) industrial, (4) residential and (5) other	<b>165</b>

# Credits

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# #SOMOS ORIZON

VALORIZAÇÃO DE RESÍDUOS